

# Davenport Community School District | Davenport Revised Certified Budget

## Monthly Reporting

2020-03

Month

Row	General Fund Unspent Authorized Budget	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
5	Maximum Authorized Budget	188,448,099	189,752,477	190,023,148	186,873,273	182,717,121	187,888,716	184,254,354
6	Total Expenditures	180,393,362	192,159,099	194,079,490	198,796,986	194,761,687	185,989,130	185,612,127
7	UAB	8,054,737	(2,406,622)	(4,056,342)	(11,923,713)	(12,044,567)	1,899,586	(1,357,772)
8	UAB Ratio	4.3%	-1.3%	-2.1%	-6.4%	-6.6%	1.0%	-0.7%
9	IASB Year-end Target	Acceptable Level 5%-15%, Not to Exceed 25%						
10	Expenditures	\$113,342,190	\$135,145,793	\$140,824,827	\$140,222,675	\$131,773,986	\$133,136,061	\$133,136,061
11	% Final Expenditures	63%	70%	73%	71%	68%	72%	72%
12	% Maximum UAB Used	60%	71%	74%	75%	72%	71%	72%

Row	General Fund Annual Unspent Authorized Budget	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
15	Max. Annual Authorized Budget	180,662,187	181,697,740	192,429,770	190,929,615	194,640,834	199,933,282	196,298,921
16	Total Expenditures	180,393,362	192,159,099	194,079,490	198,796,986	194,761,687	185,989,130	185,612,127
17	% Annual Max. UAB Used	99.9%	105.8%	100.9%	104.1%	100.1%	93.0%	94.8%
18	IASB Year-end Target	Once UAB is at Acceptable Level, Annual Spending Authority at 100%						
19	Expenditures	\$113,342,190	\$135,145,793	\$140,824,827	\$140,222,675	\$131,773,986	\$133,136,061	\$133,136,061
20	% Annual Max. UAB Used	63%	74%	73%	73%	68%	67%	68%

Row	General Fund - Solvency	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
23	Total Revenue	182,141,916	183,943,305	191,549,936	193,376,155	197,904,352	196,310,846	189,762,141
24	AEA Flowthrough	6,817,320	6,885,657	7,046,999	7,269,964	7,310,665	7,368,697	7,371,514
25	Assigned/Unassigned Fund Bal.	25,248,462	16,381,029	12,833,296	8,675,692	12,321,449	22,643,165	16,471,464
26	Solvency	14.4%	9.3%	7.0%	4.7%	6.5%	12.0%	9.0%
27	IASB Year-end Target	Acceptable Level, 5%-15%, Not to Exceed 25%						
28	Revenue	\$115,341,161	\$122,092,311	\$122,481,781	\$125,153,471	\$126,881,350	\$123,891,900	\$123,891,900
29	% of Total Revenue	63%	66%	64%	65%	64%	63%	65%

Row	Original Certified Budget - All Funds									
	FY15	FY16	FY17	FY18	FY19	FY20				
32	123,722,248	124,959,429	130,367,948	128,256,870	122,563,221	122,383,108				
33	79,422,834	94,731,171	93,594,421	92,251,692	87,207,797	86,942,296				
34	64%	76%	72%	72%	71%	71%				
35	70,298,643	67,460,856	57,088,090	67,593,579	66,702,296	58,567,632				
36	41,750,049	44,274,226	48,270,206	48,426,059	46,364,897	48,651,935				
37	59%	66%	85%	72%	70%	83%				
38	9,615,830	8,772,428	8,785,897	10,543,346	9,512,516	8,373,551				
39	5,966,759	6,293,124	6,181,892	5,958,179	5,474,254	5,704,896				
40	62%	72%	70%	57%	58%	68%				
41	36,914,597	28,675,713	28,222,815	24,496,148	25,294,867	28,349,536				
42	14,330,771	18,926,542	13,041,887	12,682,186	14,512,814	13,611,353				
43	39%	66%	46%	52%	57%	48%				
44	\$240,551,318	\$229,868,426	\$224,464,750	\$230,889,943	\$224,072,900	\$217,673,827				
45	\$141,470,413	\$164,225,064	\$161,088,406	\$159,318,116	\$153,559,763	\$154,910,481				
46	58.8%	71.4%	71.8%	69.0%	68.5%	71.2%				

Row	Certified Budget Comparison Budget vs. Projected				FY20 Certified	FY20 Budget	Variance	FY20 Certified	FY20 Projected	Variance
49	Instruction	122,383,108	121,545,479	837,629	122,383,108	121,545,479	837,629	122,383,108	121,673,252	709,856
50	Support Services	58,567,632	66,398,484	(7,830,852)	58,567,632	66,398,484	(7,830,852)	58,567,632	66,512,461	(7,944,829)
51	Non-Instructional Programs	8,373,551	8,675,115	(301,564)	8,373,551	8,675,115	(301,564)	8,373,551	8,435,507	(61,956)
52	Other	28,349,536	24,975,526	3,374,010	28,349,536	24,975,526	3,374,010	28,349,536	21,214,999	7,134,537
53	<b>Total</b>	<b>\$217,673,827</b>	<b>\$221,594,604</b>	<b>(\$3,920,777)</b>	<b>\$217,673,827</b>	<b>\$221,594,604</b>	<b>(\$3,920,777)</b>	<b>\$217,673,827</b>	<b>\$217,836,218</b>	<b>(\$162,391)</b>

# Statement of Revenues, Expenditures, & Surplus or Deficit

For the Period Ending March 31, 2020

REVENUES		General Fund (Actual)					Other Funds FY20 (Actual)		
		FY16 YTD	FY17 YTD	FY18 YTD	FY19 YTD	FY20 YTD	Activity YTD	Management YTD	Sales Tax YTD
Local	Amount	\$37,563,998	\$34,597,232	\$40,018,214	\$40,587,604	\$38,922,675	\$677,495	\$1,501,615	\$88,394
	% of Total	59%	57%	61%	60%	60%	81%	60%	57%
State	Amount	\$77,129,569	\$81,662,326	\$82,858,680	\$80,402,225	\$80,312,520	\$0	\$41,281	\$10,544,226
	% of Total	71%	72%	72%	69%	69%	0%	39%	66%
Federal	Amount	\$7,398,745	\$6,222,223	\$2,276,577	\$5,891,521	\$4,656,705	\$0	\$0	\$0
	% of Total	60%	54%	19%	49%	53%	0%	0%	0%
Other	Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	% of Total	0%	0%	0%	0%	0%	0%	0%	0%
TOTAL REVENUE	Amount	\$122,092,311	\$122,481,781	\$125,153,471	\$126,881,350	\$123,891,900	\$677,495	\$1,542,896	\$10,632,620
	% of Total	66%	66%	65%	64%	65%	81%	59%	66%

EXPENDITURES		General Fund (Actual)					Other Funds FY20 (Actual)		
		FY16 YTD	FY17 YTD	FY18 YTD	FY19 YTD	FY20 YTD	Activity YTD	Management YTD	Sales Tax YTD
Salaries	Amount	\$84,647,432	\$87,583,845	\$87,987,329	\$84,876,352	\$84,080,197	\$64,885	\$0	\$220,197
	% of Total	76%	75%	74%	71%	73%	79%	0%	67%
Benefits	Amount	\$29,048,904	\$33,152,062	\$31,711,763	\$28,682,185	\$29,003,629	\$10,288	\$1,405,030	\$81,329
	% of Total	72%	75%	77%	70%	78%	77%	88%	68%
Purchased Services	Amount	\$10,291,109	\$10,225,848	\$9,934,882	\$9,137,592	\$10,145,861	\$153,230	\$1,866,692	\$4,899,316
	% of Total	51%	53%	51%	45%	51%	68%	79%	56%
Supplies And Materials	Amount	\$5,322,984	\$4,386,687	\$4,709,063	\$3,283,931	\$3,657,788	\$342,750	\$3,437	\$224,716
	% of Total	73%	71%	78%	59%	69%	71%	93%	92%
Property	Amount	\$869,941	\$432,330	\$654,939	\$537,757	\$934,370	\$4,102	\$14,121	\$1,385,581
	% of Total	75%	61%	74%	79%	81%	67%	100%	80%
Other Objects	Amount	\$4,965,424	\$5,044,055	\$5,224,700	\$5,256,168	\$5,314,215	\$23,497	\$0	\$0
	% of Total	72%	74%	70%	70%	70%	54%	0%	0%
TOTAL EXPENDITURES	Amount	\$135,145,793	\$140,824,827	\$140,222,675	\$131,773,986	\$133,136,061	\$598,753	\$3,289,280	\$6,811,139
	% of Total	72%	72%	72%	68%	72%	70%	83%	47%

<b>SURPLUS / (DEFICIT)</b>	<b>(\$13,053,482)</b>	<b>(\$18,343,047)</b>	<b>(\$15,069,205)</b>	<b>(\$4,892,636)</b>	<b>(\$9,244,161)</b>	<b>\$78,742</b>	<b>(\$1,746,384)</b>	<b>\$3,821,481</b>
<b>Annual Beginning Fund Balance</b>	<b>\$25,890,193</b>	<b>\$22,604,088</b>	<b>\$14,404,053</b>	<b>\$13,804,755</b>	<b>\$16,947,419</b>	<b>\$683,536</b>	<b>\$6,607,239</b>	<b>\$10,252,237</b>
<b>YTD Ending Fund Balance</b>	<b>\$12,836,712</b>	<b>\$4,261,041</b>	<b>(\$665,152)</b>	<b>\$8,912,119</b>	<b>\$7,703,259</b>	<b>\$762,278</b>	<b>\$4,860,855</b>	<b>\$14,073,718</b>

# Statement of Revenues, Expenditures, & Surplus or Deficit

For the Period Ending March 31, 2020

<b>REVENUES</b>		Other Funds FY20 (Actual)								All Funds YTD
		PPEL YTD	Other Fund 30 YTD	Debt Service YTD	Nutrition YTD	Other Fund 60 YTD	Internal Service Funds YTD	Trust Funds YTD		
Local	Amount	\$4,688,157	\$0	\$6,352	\$1,156,105	\$445,365	\$16,155,164	\$0	\$63,641,322	
	% of Total	55%	0%	100%	64%	79%	72%	0%	0%	
State	Amount	\$127,040	\$0	\$0	\$21,403	\$0	\$0	\$0	\$91,046,470	
	% of Total	42%	0%	0%	62%	0%	0%	0%	0%	
Federal	Amount	\$0	\$0	\$0	\$3,858,275	\$0	\$0	\$0	\$8,514,980	
	% of Total	0%	0%	0%	59%	0%	0%	0%	0%	
Other	Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	% of Total	0%	0%	0%	0%	0%	0%	0%	0%	
<b>TOTAL REVENUE</b>	Amount	\$4,815,197	\$0	\$6,352	\$5,035,784	\$445,365	\$16,155,164	\$0	\$163,202,773	
	% of Total	54%	0%	2%	60%	79%	71%	0%	0%	

<b>EXPENDITURES</b>		Other Funds FY20 (Actual)								All Funds YTD
		PPEL YTD	Other Fund 30 YTD	Debt Service YTD	Nutrition YTD	Other Fund 60 YTD	Internal Service Funds YTD	Trust Funds YTD		
Salaries	Amount	\$0	\$0	\$0	\$2,352,509	\$130,745	\$124,068	\$0	\$86,972,600	
	% of Total	0%	0%	0%	68%	66%	54%	0%	73%	
Benefits	Amount	\$0	\$0	\$0	\$826,471	\$51,822	\$21,648,029	\$0	\$53,026,598	
	% of Total	0%	0%	0%	66%	66%	75%	0%	132%	
Purchased Services	Amount	\$4,309,499	\$0	\$0	\$85,507	\$211,772	\$1,382,151	\$0	\$23,054,028	
	% of Total	77%	0%	0%	29%	66%	73%	0%	62%	
Supplies And Materials	Amount	\$356,388	\$0	\$0	\$2,137,575	\$21,889	\$35	\$0	\$6,744,578	
	% of Total	84%	0%	0%	68%	70%	3%	0%	70%	
Property	Amount	\$591,552	\$0	\$0	\$0	\$3,349	\$0	\$0	\$2,933,076	
	% of Total	62%	0%	0%	0%	2107%	0%	0%	75%	
Other Objects	Amount	\$0	\$0	\$0	\$0	\$3,887	\$0	\$0	\$5,341,599	
	% of Total	0%	0%	0%	0%	38%	0%	0%	45%	
<b>TOTAL EXPENDITURES</b>	Amount	\$5,257,439	\$0	\$0	\$5,402,061	\$423,464	\$23,154,282	\$0	\$178,072,479	
	% of Total	75%	0%	0%	62%	66%	75%	0%	80%	

<b>SURPLUS / (DEFICIT)</b>	(\$442,242)	\$0	\$6,352	(\$366,278)	\$21,901	(\$6,999,118)	\$0
Annual Beginning Fund Balance	\$3,678,272	\$0	\$1,985,960	\$523,057	\$120,730	\$27,647,146	\$0
YTD Ending Fund Balance	\$3,236,030	\$0	\$1,992,312	\$156,780	\$142,631	\$20,648,028	\$0