

# Statement of Revenues, Expenditures, & Surplus or Deficit

For the Period Ending February 28, 2020

<b>REVENUES</b>		General Fund (Actual)					Other Funds FY20 (Actual)		
		FY16 YTD	FY17 YTD	FY18 YTD	FY19 YTD	FY20 YTD	Activity YTD	Management YTD	Sales Tax YTD
Local	Amount	\$35,188,942	\$37,026,048	\$36,827,235	\$37,846,712	\$36,471,236	\$657,544	\$1,403,699	\$84,329
	% of Total	56%	61%	56%	56%	57%	78%	56%	54%
State	Amount	\$66,733,901	\$70,641,444	\$71,631,418	\$69,119,372	\$68,956,243	\$0	\$41,281	\$9,425,649
	% of Total	61%	62%	62%	60%	59%	0%	39%	59%
Federal	Amount	\$2,565,407	\$5,863,407	\$1,716,572	\$3,306,560	\$2,993,117	\$0	\$0	\$0
	% of Total	21%	51%	14%	28%	34%	0%	0%	0%
Other	Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	% of Total	0%	0%	0%	0%	0%	0%	0%	0%
<b>TOTAL REVENUE</b>	Amount	\$104,488,250	\$113,530,899	\$110,175,226	\$110,272,644	\$108,420,596	\$657,544	\$1,444,981	\$9,509,978
	% of Total	57%	61%	57%	56%	57%	78%	55%	59%

<b>EXPENDITURES</b>		General Fund (Actual)					Other Funds FY20 (Actual)		
		FY16 YTD	FY17 YTD	FY18 YTD	FY19 YTD	FY20 YTD	Activity YTD	Management YTD	Sales Tax YTD
Salaries	Amount	\$73,974,147	\$75,699,962	\$76,409,028	\$73,747,062	\$73,892,211	\$56,238	\$0	\$197,419
	% of Total	66%	65%	64%	61%	65%	68%	0%	60%
Benefits	Amount	\$25,391,706	\$29,213,634	\$27,722,484	\$24,580,055	\$27,302,905	\$8,832	\$1,405,030	\$76,823
	% of Total	63%	66%	67%	60%	73%	66%	88%	64%
Purchased Services	Amount	\$8,986,714	\$7,708,771	\$7,747,066	\$7,912,985	\$7,581,433	\$136,411	\$1,361,422	\$4,679,747
	% of Total	45%	40%	39%	39%	38%	61%	58%	53%
Supplies And Materials	Amount	\$4,916,968	\$3,881,585	\$4,123,300	\$2,881,649	\$3,351,426	\$318,307	\$3,437	\$130,887
	% of Total	68%	63%	68%	52%	64%	66%	93%	54%
Property	Amount	\$810,442	\$386,328	\$618,150	\$512,828	\$642,507	\$4,102	\$14,121	\$1,382,987
	% of Total	70%	54%	70%	75%	56%	67%	100%	80%
Other Objects	Amount	\$4,256,311	\$4,331,393	\$4,487,428	\$4,518,560	\$4,571,226	\$23,038	\$0	\$0
	% of Total	61%	64%	60%	60%	60%	53%	0%	0%
<b>TOTAL EXPENDITURES</b>	Amount	\$118,336,289	\$121,221,673	\$121,107,456	\$114,153,139	\$117,341,707	\$546,929	\$2,784,009	\$6,467,862
	% of Total	63%	62%	62%	59%	63%	64%	70%	45%

<b>SURPLUS / (DEFICIT)</b>	(\$13,848,039)	(\$7,690,774)	(\$10,932,230)	(\$3,880,495)	(\$8,921,111)	\$110,615	(\$1,339,029)	\$3,042,116
Annual Beginning Fund Balance	\$25,890,193	\$22,604,088	\$14,404,053	\$13,804,755	\$16,947,419	\$683,536	\$6,607,239	\$10,252,237
YTD Ending Fund Balance	\$12,042,155	\$14,913,315	\$3,471,822	\$9,924,260	\$8,026,308	\$794,151	\$5,268,210	\$13,294,353



# Statement of Revenues, Expenditures, & Surplus or Deficit

For the Period Ending February 28, 2020

<b>REVENUES</b>		Other Funds FY20 (Actual)								All Funds YTD
		PPEL YTD	Other Fund 30 YTD	Debt Service YTD	Nutrition YTD	Other Fund 60 YTD	Internal Service Funds YTD	Trust Funds YTD	All Funds YTD	
Local	Amount	\$4,395,761	\$0	\$6,352	\$1,038,892	\$403,076	\$16,143,018	\$0	\$60,603,907	
	% of Total	52%	0%	100%	57%	72%	72%	0%	0%	
State	Amount	\$127,040	\$0	\$0	\$9,830	\$0	\$0	\$0	\$78,560,043	
	% of Total	42%	0%	0%	29%	0%	0%	0%	0%	
Federal	Amount	\$0	\$0	\$0	\$3,136,818	\$0	\$0	\$0	\$6,129,936	
	% of Total	0%	0%	0%	48%	0%	0%	0%	0%	
Other	Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	% of Total	0%	0%	0%	0%	0%	0%	0%	0%	
<b>TOTAL REVENUE</b>	Amount	\$4,522,800	\$0	\$6,352	\$4,185,540	\$403,076	\$16,143,018	\$0	\$145,293,885	
	% of Total	51%	0%	2%	50%	72%	71%	0%	0%	

<b>EXPENDITURES</b>		Other Funds FY20 (Actual)								All Funds YTD
		PPEL YTD	Other Fund 30 YTD	Debt Service YTD	Nutrition YTD	Other Fund 60 YTD	Internal Service Funds YTD	Trust Funds YTD	All Funds YTD	
Salaries	Amount	\$0	\$0	\$0	\$2,080,535	\$116,960	\$110,860	\$0	\$76,454,224	
	% of Total	0%	0%	0%	60%	59%	48%	0%	64%	
Benefits	Amount	\$0	\$0	\$0	\$778,041	\$49,454	\$18,939,963	\$0	\$48,561,048	
	% of Total	0%	0%	0%	62%	63%	66%	0%	121%	
Purchased Services	Amount	\$4,051,388	\$0	\$0	\$77,572	\$173,566	\$1,229,787	\$0	\$19,291,325	
	% of Total	73%	0%	0%	26%	54%	65%	0%	52%	
Supplies And Materials	Amount	\$303,575	\$0	\$0	\$1,817,545	\$18,115	\$35	\$0	\$5,943,325	
	% of Total	72%	0%	0%	58%	58%	3%	0%	62%	
Property	Amount	\$485,738	\$0	\$0	\$0	\$3,190	\$0	\$0	\$2,532,645	
	% of Total	51%	0%	0%	0%	2007%	0%	0%	65%	
Other Objects	Amount	\$0	\$0	\$0	\$0	\$3,667	\$0	\$0	\$4,597,951	
	% of Total	0%	0%	0%	0%	36%	0%	0%	39%	
<b>TOTAL EXPENDITURES</b>	Amount	\$4,840,701	\$0	\$0	\$4,753,693	\$364,972	\$20,280,644	\$0	\$157,380,518	
	% of Total	69%	0%	0%	54%	57%	66%	0%	71%	

<b>SURPLUS / (DEFICIT)</b>	(\$317,901)	\$0	\$6,352	(\$568,163)	\$38,103	(\$4,137,626)	\$0
Annual Beginning Fund Balance	\$3,678,272	\$0	\$1,985,960	\$523,057	\$120,730	\$27,647,146	\$0
YTD Ending Fund Balance	\$3,360,371	\$0	\$1,992,312	(\$45,095)	\$158,834	\$23,509,520	\$0



Davenport Community School District | Davenport Revised Certified Budget

Monthly Reporting

Month

2020-02

Row	General Fund Unspent Authorized Budget	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
5	Maximum Authorized Budget	188,448,099	189,752,477	190,023,148	186,873,273	182,717,121	187,888,716	185,314,760
6	Total Expenditures	180,393,362	192,159,099	194,079,490	198,796,986	194,761,687	185,989,130	187,343,972
7	UAB	8,054,737	(2,406,622)	(4,056,342)	(11,923,713)	(12,044,567)	1,899,586	(2,029,212)
8	UAB Ratio	4.3%	-1.3%	-2.1%	-6.4%	-6.6%	1.0%	-1.1%
9	IASB Year-end Target	Acceptable Level 5%-15%, Not to Exceed 25%						
10	Expenditures	\$97,581,542	\$118,336,289	\$121,221,673	\$121,107,456	\$114,153,139	\$117,341,707	\$117,341,707
11	% Final Expenditures	54%	62%	62%	61%	59%	63%	63%
12	% Maximum UAB Used	52%	62%	64%	65%	62%	62%	63%

Row	General Fund Annual Unspent Authorized Budget	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
15	Max. Annual Authorized Budget	180,662,187	181,697,740	192,429,770	190,929,615	194,640,834	199,933,282	197,359,326
16	Total Expenditures	180,393,362	192,159,099	194,079,490	198,796,986	194,761,687	185,989,130	187,343,972
17	% Annual Max. UAB Used	99.9%	105.8%	100.9%	104.1%	100.1%	93.0%	94.9%
18	IASB Year-end Target	Once UAB is at Acceptable Level, Annual Spending Authority at 100%						
19	Expenditures	\$97,581,542	\$118,336,289	\$121,221,673	\$121,107,456	\$114,153,139	\$117,341,707	\$117,341,707
20	% Annual Max. UAB Used	54%	65%	63%	63%	59%	59%	59%

Row	General Fund - Solvency	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
23	Total Revenue	182,141,916	183,943,305	191,549,936	193,376,155	197,904,352	196,310,846	190,856,222
24	AEA Flowthrough	6,817,320	6,885,657	7,046,999	7,269,964	7,310,665	7,368,697	7,367,802
25	Assigned/Unassigned Fund Bal.	25,248,462	16,381,029	12,833,296	8,675,692	12,321,449	22,643,165	15,833,700
26	Solvency	14.4%	9.3%	7.0%	4.7%	6.5%	12.0%	8.6%
27	IASB Year-end Target	Acceptable Level, 5%-15%, Not to Exceed 25%						
28	Revenue	\$100,683,422	\$104,488,250	\$113,530,899	\$110,175,226	\$110,272,644	\$108,420,596	\$108,420,596
29	% of Total Revenue	55%	57%	59%	57%	56%	55%	57%

Row	Original Certified Budget - All Funds									
	FY15	FY16	FY17	FY18	FY19	FY20				
32	Certified Spending	123,722,248	124,959,429	130,367,948	128,256,870	122,563,221				
33	Actual Spending YTD	68,306,227	84,217,208	80,635,768	79,764,114	76,032,498				
34	% Certified Spent YTD	55%	67%	62%	62%	62%				63%
35	Certified Spending	70,298,643	67,460,856	57,088,090	67,593,579	66,702,296				58,567,632
36	Actual Spending YTD	36,552,071	38,054,562	41,761,340	42,075,675	40,194,552				42,794,801
37	% Certified Spent YTD	52%	56%	73%	62%	60%				73%
38	Certified Spending	9,615,830	8,772,428	8,785,897	10,543,346	9,512,516				8,373,551
39	Actual Spending YTD	5,123,976	5,349,114	5,182,058	5,020,574	4,577,201				5,033,417
40	% Certified Spent YTD	53%	61%	59%	48%	48%				60%
41	Certified Spending	36,914,597	28,675,713	28,222,815	24,496,148	25,294,867				28,349,536
42	Actual Spending YTD	12,749,923	17,503,688	11,019,234	11,496,663	12,779,143				12,486,082
43	% Certified Spent YTD	35%	61%	39%	47%	51%				44%
44	Certified Spending	\$240,551,318	\$229,868,426	\$224,464,750	\$230,889,943	\$224,072,900				\$217,673,827
45	Actual Spending YTD	\$122,732,196	\$145,124,572	\$138,598,400	\$138,357,026	\$133,583,394				\$137,095,658
46	% Certified Spent YTD	51.0%	63.1%	61.7%	59.9%	59.6%				63.0%

Row	Certified Budget Comparison Budget vs. Projected				FY20 Certified	FY20 Projected	Variance
49	Instruction	122,383,108	121,545,479	837,629	122,383,108	122,651,337	(268,229)
50	Support Services	58,567,632	66,398,484	(7,830,852)	58,567,632	67,030,812	(8,463,180)
51	Non-Instructional Programs	8,373,551	8,675,115	(301,564)	8,373,551	8,657,031	(283,480)
52	Other	28,349,536	24,975,526	3,374,010	28,349,536	22,059,443	6,290,093
53	<b>Total</b>	<b>\$217,673,827</b>	<b>\$221,594,604</b>	<b>(\$3,920,777)</b>	<b>\$217,673,827</b>	<b>\$220,398,623</b>	<b>(\$2,724,796)</b>