

# Davenport Community School District | Davenport Revised Certified Budget

## Monthly Reporting

Month

2020-04

Row	General Fund Unspent/Authorized Budget	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
5	Maximum Authorized Budget	188,448,099	189,752,477	190,023,148	186,873,273	182,717,121	187,888,716	184,254,354
6	Total Expenditures	180,393,362	192,159,099	194,079,490	198,796,986	194,761,687	185,989,130	185,612,127
7	UAB	8,054,737	(2,406,622)	(4,056,342)	(11,923,713)	(12,044,567)	1,899,586	(1,357,772)
8	UAB Ratio	4.3%	-1.3%	-2.1%	-6.4%	-6.6%	1.0%	-0.7%
9	IASB Year-end Target	Acceptable Level 5%-15%, Not to Exceed 25%						
10	Expenditures	\$145,260,005	\$156,288,113	\$158,189,581	\$156,771,582	\$151,725,317	\$152,141,276	\$152,141,276
11	% Final Expenditures	81%	81%	82%	79%	78%	82%	82%
12	% Maximum UAB Used	77%	82%	83%	84%	83%	81%	83%

Row	General Fund Annual Unspent/Authorized Budget	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
15	Max. Annual Authorized Budget	180,662,187	181,697,740	192,429,770	190,929,615	194,640,834	199,933,282	196,298,921
16	Total Expenditures	180,393,362	192,159,099	194,079,490	198,796,986	194,761,687	185,989,130	185,612,127
17	% Annual Max. UAB Used	99.9%	105.8%	100.9%	104.1%	100.1%	93.0%	94.6%
18	IASB Year-end Target	Once UAB is at Acceptable Level, Annual Spending Authority at 100%						
19	Expenditures	\$145,260,005	\$156,288,113	\$158,189,581	\$156,771,582	\$151,725,317	\$152,141,276	\$152,141,276
20	% Annual Max. UAB Used	80%	86%	82%	82%	78%	76%	78%

Row	General Fund - Solvency	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY20 Projected
23	Total Revenue	182,141,916	183,943,305	191,549,936	193,376,155	197,904,352	196,310,846	189,762,141
24	AEA Flowthrough	6,817,320	6,885,657	7,046,999	7,269,964	7,310,665	7,368,697	7,371,514
25	Assigned/Unassigned Fund Bal.	25,248,462	16,381,029	12,833,296	8,675,692	12,321,449	22,643,165	16,471,464
26	Solvency	14.4%	9.3%	7.0%	4.7%	6.5%	12.0%	9.0%
27	IASB Year-end Target	Acceptable Level, 5%-15%, Not to Exceed 25%						
28	Revenue	\$152,409,801	\$154,910,831	\$156,738,944	\$162,364,255	\$160,087,000	\$155,227,011	\$155,227,011
29	% of Total Revenue	84%	84%	82%	84%	81%	79%	82%

Row	Original Certified Budget - All Funds									
		FY15	FY16	FY17	FY18	FY19	FY20			
32	Certified Spending	123,722,248	124,959,429	130,367,948	128,256,870	122,563,221	122,383,108			
33	Actual Spending YTD	99,473,854	107,865,785	104,990,101	103,373,847	100,946,757	99,385,476			
34	% Certified Spent YTD	80%	86%	81%	81%	82%	81%			
35	Certified Spending	70,298,643	67,460,856	57,088,090	67,593,579	66,702,296	58,567,632			
36	Actual Spending YTD	48,644,528	49,764,560	53,997,640	53,442,271	52,382,965	55,086,037			
37	% Certified Spent YTD	69%	74%	95%	79%	79%	94%			
38	Certified Spending	9,615,830	8,772,428	8,785,897	10,543,346	9,512,516	8,373,551			
39	Actual Spending YTD	6,753,967	7,120,447	6,885,452	6,510,968	6,210,084	6,239,770			
40	% Certified Spent YTD	70%	81%	78%	62%	65%	75%			
41	Certified Spending	36,914,597	28,675,713	28,222,815	24,496,148	25,294,867	28,349,536			
42	Actual Spending YTD	22,475,607	20,914,893	14,918,226	14,467,067	15,568,211	14,741,718			
43	% Certified Spent YTD	61%	73%	53%	59%	62%	52%			
44	Certified Spending	\$240,551,318	\$229,868,426	\$224,464,750	\$230,889,943	\$224,072,900	\$217,673,827			
45	Actual Spending YTD	\$177,347,956	\$185,665,685	\$180,791,419	\$177,794,153	\$175,108,017	\$175,453,001			
46	% Certified Spent YTD	73.7%	80.8%	80.5%	77.0%	78.1%	80.6%			

Row	Certified Budget Comparison Budget vs. Projected					FY20 Certified	FY20 Projected	Variance
49	Instruction	122,383,108	121,545,479	837,629		122,383,108	121,673,252	709,856
50	Support Services	58,567,632	66,398,484	(7,830,852)		58,567,632	66,512,461	(7,944,829)
51	Non-Instructional Programs	8,373,551	8,675,115	(301,564)		8,373,551	8,435,507	(61,956)
52	Other	28,349,536	24,975,526	3,374,010		28,349,536	21,214,999	7,134,537
53	<b>Total</b>	<b>\$217,673,827</b>	<b>\$221,594,604</b>	<b>(\$3,920,777)</b>		<b>\$217,673,827</b>	<b>\$217,836,218</b>	<b>(\$162,391)</b>

# Statement of Revenues, Expenditures, & Surplus or Deficit

For the Period Ending April 30, 2020

<b>REVENUES</b>	General Fund (Actual)						Other Funds FY20 (Actual)		
	FY16 YTD	FY17 YTD	FY18 YTD	FY19 YTD	FY20 YTD	Activity YTD	Management YTD	Sales Tax YTD	
	Amount % of Total	Amount % of Total	Amount % of Total	Amount % of Total	Amount % of Total	Amount %	Amount %	Amount %	
Local	\$58,700,451 93%	\$55,050,448 91%	\$60,039,202 91%	\$61,123,045 91%	\$57,934,991 90%	\$686,950 82%	\$2,293,971 91%	\$91,175 59%	
State	\$88,675,757 82%	\$93,846,426 82%	\$95,069,891 83%	\$92,705,016 80%	\$92,551,706 80%	\$0 0%	\$81,707 77%	\$11,662,804 73%	
Federal	\$7,534,623 61%	\$7,842,070 68%	\$7,255,162 61%	\$6,258,940 52%	\$4,740,314 54%	\$0 0%	\$0 0%	\$0 0%	
Other	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$0 0%	
<b>TOTAL REVENUE</b>	<b>\$154,910,831 84%</b>	<b>\$156,738,944 84%</b>	<b>\$162,364,255 84%</b>	<b>\$160,087,000 81%</b>	<b>\$155,227,011 82%</b>	<b>\$686,950 82%</b>	<b>\$2,375,678 91%</b>	<b>\$11,753,979 72%</b>	

<b>EXPENDITURES</b>	General Fund (Actual)						Other Funds FY20 (Actual)		
	FY16 YTD	FY17 YTD	FY18 YTD	FY19 YTD	FY20 YTD	Activity YTD	Management YTD	Sales Tax YTD	
	Amount % of Total	Amount % of Total	Amount % of Total	Amount % of Total	Amount % of Total	Amount %	Amount %	Amount %	
Salaries	\$97,301,384 87%	\$98,848,457 85%	\$100,092,782 84%	\$98,193,386 82%	\$96,039,719 84%	\$65,051 79%	\$0 0%	\$242,440 74%	
Benefits	\$34,800,341 86%	\$36,919,742 83%	\$33,428,433 81%	\$32,666,005 80%	\$32,689,458 88%	\$10,316 77%	\$1,419,661 88%	\$91,221 76%	
Purchased Services	\$11,811,327 59%	\$11,455,137 59%	\$11,563,394 59%	\$10,639,546 52%	\$12,483,732 63%	\$157,692 70%	\$2,105,830 89%	\$5,217,161 59%	
Supplies And Materials	\$5,799,685 80%	\$4,727,057 77%	\$5,008,333 83%	\$3,662,186 66%	\$3,896,384 74%	\$357,528 74%	\$3,437 93%	\$225,393 92%	
Property	\$910,243 79%	\$483,358 68%	\$722,370 81%	\$568,920 83%	\$977,562 85%	\$4,102 67%	\$14,121 100%	\$1,536,377 89%	
Other Objects	\$5,665,134 82%	\$5,755,829 84%	\$5,956,269 80%	\$5,995,274 80%	\$6,054,420 80%	\$23,347 53%	\$0 0%	\$0 0%	
<b>TOTAL EXPENDITURES</b>	<b>\$156,288,113 83%</b>	<b>\$158,189,581 81%</b>	<b>\$156,771,582 81%</b>	<b>\$151,725,317 78%</b>	<b>\$152,141,276 82%</b>	<b>\$618,036 72%</b>	<b>\$3,543,049 89%</b>	<b>\$7,312,593 51%</b>	

<b>SURPLUS / (DEFICIT)</b>	<b>(\$1,377,282)</b>	<b>(\$1,450,637)</b>	<b>\$5,592,674</b>	<b>\$8,361,683</b>	<b>\$3,085,735</b>	<b>\$68,914</b>	<b>(\$1,167,371)</b>	<b>\$4,441,386</b>
Annual Beginning Fund Balance	\$25,890,193	\$22,604,088	\$14,404,053	\$13,804,755	\$16,947,419	\$683,536	\$6,607,239	\$10,252,237
YTD Ending Fund Balance	\$24,512,911	\$21,153,451	\$19,996,726	\$22,166,437	\$20,033,155	\$752,450	\$5,439,868	\$14,693,623

# Statement of Revenues, Expenditures, & Surplus or Deficit

For the Period Ending April 30, 2020

<b>REVENUES</b>		Other Funds FY20 (Actual)								<b>All Funds YTD</b>
		PPEL YTD	Other Fund 30 YTD	Debt Service YTD	Nutrition YTD	Other Fund 60 YTD	Internal Service Funds YTD	Trust Funds YTD	All Funds YTD	
<b>Local</b>	Amount	\$7,143,740	\$0	\$6,352	\$1,161,690	\$449,730	\$18,551,726	\$0	\$88,320,324	
	% of Total	84%	0%	100%	64%	80%	83%	0%	0%	
<b>State</b>	Amount	\$251,370	\$0	\$0	\$21,403	\$0	\$0	\$0	\$104,568,990	
	% of Total	84%	0%	0%	62%	0%	0%	0%	0%	
<b>Federal</b>	Amount	\$0	\$0	\$0	\$4,283,040	\$0	\$0	\$0	\$9,023,354	
	% of Total	0%	0%	0%	65%	0%	0%	0%	0%	
<b>Other</b>	Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	% of Total	0%	0%	0%	0%	0%	0%	0%	0%	
<b>TOTAL REVENUE</b>	Amount	\$7,395,110	\$0	\$6,352	\$5,466,133	\$449,730	\$18,551,726	\$0	\$201,912,668	
	% of Total	83%	0%	2%	65%	80%	82%	0%	0%	

<b>EXPENDITURES</b>		Other Funds FY20 (Actual)								<b>All Funds YTD</b>
		PPEL YTD	Other Fund 30 YTD	Debt Service YTD	Nutrition YTD	Other Fund 60 YTD	Internal Service Funds YTD	Trust Funds YTD	All Funds YTD	
<b>Salaries</b>	Amount	\$0	\$0	\$0	\$2,636,321	\$141,925	\$137,797	\$0	\$99,263,254	
	% of Total	0%	0%	0%	76%	71%	59%	0%	84%	
<b>Benefits</b>	Amount	\$0	\$0	\$0	\$942,770	\$58,271	\$23,678,624	\$0	\$58,890,321	
	% of Total	0%	0%	0%	75%	74%	82%	0%	146%	
<b>Purchased Services</b>	Amount	\$4,504,148	\$0	\$0	\$87,561	\$215,248	\$1,542,024	\$0	\$26,313,396	
	% of Total	81%	0%	0%	30%	67%	82%	0%	70%	
<b>Supplies And Materials</b>	Amount	\$358,435	\$0	\$0	\$2,225,959	\$23,481	\$35	\$0	\$7,090,651	
	% of Total	84%	0%	0%	71%	75%	3%	0%	74%	
<b>Property</b>	Amount	\$634,018	\$0	\$0	\$13,582	\$159	\$0	\$0	\$3,179,921	
	% of Total	66%	0%	0%	40%	100%	0%	0%	82%	
<b>Other Objects</b>	Amount	\$0	\$0	\$0	\$0	\$3,887	\$0	\$0	\$6,081,654	
	% of Total	0%	0%	0%	0%	38%	0%	0%	51%	
<b>TOTAL EXPENDITURES</b>	Amount	\$5,496,600	\$0	\$0	\$5,906,193	\$442,970	\$25,358,480	\$0	\$200,819,196	
	% of Total	78%	0%	0%	68%	69%	82%	0%	91%	

<b>SURPLUS / (DEFICIT)</b>	\$1,898,510	\$0	\$6,352	(\$440,060)	\$6,759	(\$6,806,753)	\$0
<b>Annual Beginning Fund Balance</b>	\$3,678,272	\$0	\$1,985,960	\$523,057	\$120,730	\$27,647,146	\$0
<b>YTD Ending Fund Balance</b>	\$5,576,781	\$0	\$1,992,312	\$82,998	\$127,489	\$20,840,393	\$0