

**Davenport CSD – EPo/NWMI  
PV Solar Project  
Proposed Term Sheet – Draft  
10/28/16**

**BASIC TERMS AND CONDITIONS**

**1. Term:** The term of this Agreement shall be twenty (20) years, commencing on the Commercial Operation Date.

**2. Additional Terms:** Not used.

**3. Environmental Incentives and Environment Attributes:** Any and all environmental incentives and environmental attributes related to the production of solar generated electric energy shall accrue to the Seller.

**4. Contract Price:**

<b>Contract Year</b>	<b>\$/kWh</b>
1	\$0.067
2	\$0.068
3	\$0.070
4	\$0.071
5	\$0.073
6	\$0.074
7	\$0.075
8	\$0.077
9	\$0.079
10	\$0.080
11	\$0.082
12	\$0.083
13	\$0.085
14	\$0.087

15	\$0.088
16	\$0.090
17	\$0.092
18	\$0.094
19	\$0.096
20	\$0.098

5. **Condition Satisfaction Date:** TBD
6. **Anticipated Commercial Operation Date:** TBD (anticipated 12 month construction schedule)
7. **Purchaser Options to Purchase System:**  None  or as set forth in Section Error! Reference source not found.(b).
8. **Outside Commercial Operation Date:** TBD
9. **System Installation:** The system installation, shall include the following:
  - a) Design, engineering, permitting, procurement, installation, monitoring, and paperwork processing of the System.
  - b) Any like substantive equipment, in the sole discretion of the Seller.

The System Installation shall exclude the following:

Taxes of any kind, unforeseen groundwork (including, but not limited to, excavation/circumvention of underground obstacles), upgrades or repair to the Facility or utility electrical infrastructure, structural modifications of existing buildings and facilities, removal of solar system, deconstruction of solar system, roofing warranties, payment bonds, performance bond(s), prevailing wage construction, tree removal, or tree trimming.