

REVENUES	Sep-08	Sep-07	Sep-06
Property Taxes	\$ 13,422,788	\$ 12,885,588	\$ 12,581,379
Intergovernmental:			
State Foundation Aid	\$ 17,538,830	\$ 17,082,003	\$ 16,736,109
Phase I and II	\$ 346,391	\$ 348,307	\$ 337,500
Other Governmental	\$ 7,313,694	\$ 4,729,318	\$ 5,153,316
Charges for services	\$ 1,083,637	\$ 1,057,231	\$ 1,103,252
Interest	\$ 264,419	\$ 365,955	\$ 219,869
Other	\$ 483,128	\$ 450,100	\$ 474,563
Total Revenues	<u>\$ 40,452,888</u>	<u>\$ 36,918,501</u>	<u>\$ 36,605,988</u>

EXPENDITURES

Current:			
Contractual salaries	\$ 16,844,016	\$ 15,852,710	\$ 15,841,513
Hourly salaries	\$ 3,970,377	\$ 3,568,212	\$ 3,309,467
Employee benefits	\$ 7,499,208	\$ 6,948,236	\$ 6,770,971
Total salaries & benefits	<u>\$ 28,313,601</u>	<u>\$ 26,369,158</u>	<u>\$ 25,921,951</u>
Purchased services	\$ 2,836,030	\$ 2,939,749	\$ 2,332,599
Supplies	\$ 3,271,051	\$ 3,304,994	\$ 3,519,647
Property	\$ 221,085	\$ 376,456	\$ 365,500
Other	\$ 1,427,937	\$ 1,416,432	\$ 1,312,946
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 36,069,704</u>	<u>\$ 34,406,789</u>	<u>\$ 33,452,642</u>
Revenues over (under) Expenditures	<u>\$ 4,383,184</u>	<u>\$ 2,511,712</u>	<u>\$ 3,153,346</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 4,391,279</u>	<u>\$ 2,536,207</u>	<u>\$ 3,175,932</u>
Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 7,972,941	\$ 3,444,066
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 14,632,314</u>	<u>\$ 10,509,147</u>	<u>\$ 6,619,998</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

September 30, 2008

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$ 53,691,151	\$ 13,422,788	25.00%	\$ 13,422,788	100.00%	\$0
Tuition Received	\$ 2,900,000	\$ 725,000	25.00%	\$ 1,106,257	152.59%	\$381,257
Earnings on investments	\$ 1,350,000	\$ 337,500	25.00%	\$ 264,419	78.35%	(\$73,081)
Other Revenue	\$ 3,320,000	\$ 830,000	25.00%	\$ 483,128	58.21%	(\$346,872)
State Foundation Aid	\$ 70,155,321	\$ 17,538,830	25.00%	\$ 17,538,830	100.00%	(\$0)
Instructional Support State Aid	\$ 580,933	\$ 145,233	25.00%	\$ 145,233	100.00%	(\$0)
AEA	\$ 5,940,880	\$ 1,485,220	25.00%	\$ 1,485,220	100.00%	\$0
Other State Sources	\$ 11,350,035	\$ 2,837,509	25.00%	\$ 3,349,655	118.05%	\$512,146
Title I	\$ 3,900,000	\$ 1,092,000	28.00%	\$ 1,082,457	99.13%	(\$9,543)
Other Federal Sources	\$ 3,808,478	\$ 666,484	17.50%	\$ 1,574,903	236.30%	\$908,419
	<u>\$ 156,996,798</u>	<u>\$ 39,080,564</u>		<u>\$ 40,452,888</u>	<u>103.51%</u>	<u>\$1,372,325</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$ 89,942,147	\$ 22,485,537	25.00%	\$ 19,238,036	85.56%	(\$3,247,501)
Utilities	\$ 2,905,981	\$ 398,410	13.71%	\$ 551,236	138.36%	\$152,826
Tuition	\$ 5,200,000	\$ 1,300,000	25.00%	\$ -	0.00%	(\$1,300,000)
Textbooks	\$ 825,000	\$ 825,000	100.00%	\$ 624,794	75.73%	(\$200,206)
Site Based	\$ 3,600,000	\$ 900,000	25.00%	\$ 669,089	74.34%	(\$230,911)
District wide	\$ 3,074,599	\$ 768,650	25.00%	\$ 908,243	118.16%	\$139,593
Transportation	\$ 3,700,000	\$ 669,700	18.10%	\$ 471,066	70.34%	(\$198,634)
AEA	\$ 5,940,880	\$ 1,485,220	25.00%	\$ 1,485,220	100.00%	\$0
Categorical	\$ 41,808,191	\$ 10,452,048	25.00%	\$ 12,122,020	115.98%	\$1,669,972
	<u>\$ 156,996,798</u>	<u>\$ 39,284,564</u>		<u>\$ 36,069,704</u>	<u>91.82%</u>	<u>(\$3,214,860)</u>
Revenues Over (Under) Expenditures	\$ -	\$ (204,001)		\$ 4,383,184		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 4,391,279		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 14,632,314</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
September 30, 2008

	September 2008		September 2007	September 2006
	Plan Year to Date (beginning 4/1/08)	Fiscal Year to Date (7/1/08 to 9/30/08)	Plan Year to Date (beginning 4/1/07)	Plan Year to Date (beginning 4/1/06)
REVENUES				
Medical & Prescription	\$9,432,643	\$4,639,030	\$8,881,282	\$8,104,893
Dental	482,329	208,008	530,852	535,564
Vision	153,868	72,764	155,502	144,334
Cobra	661,453	370,631	659,940	612,599
Refunds of Prior Year Exp. & Refunds to Individuals	(540)	-	(3,521)	(2,166)
Total Revenues	10,729,753	5,290,433	10,224,055	9,395,224
EXPENSES				
Medical & Prescription Claims	\$8,507,524	\$3,617,550	\$9,346,219	\$7,768,965
Dental Claims	592,608	299,980	481,963	571,954
Vision Claims	168,833	73,687	138,864	137,268
Total Claims	9,268,965	3,991,216	9,967,045	8,478,186
Wellmark Administration	15,059	-	-	-
HCH - Claims and Network Administration	155,401	79,017	142,017	136,203
Encompass - Network Access	21,835	-	21,544	36,669
Hines & Assoc. - Precertification & Utilization Review	10,150	-	17,182	21,020
MCM-Reinsurance - Precertification & Utilization Review	15,838	15,838	-	-
Drug Card - Prescription Administration	9,612	9,612	10,017	20,534
Multiplan Inc.	26,296	26,296	-	-
Section 125	26,592	22,410	1,788	1,382
Actuarial Services	-	-	-	-
Reinsurance Carrier Expenses:				
RMTS Assoc. - Reinsurance	-	-	15	172,283
M-D Underwriting	221,874	110,862	137,079	-
Total Administration/Other	502,658	264,034	329,642	388,091
Total Expenses	9,771,622	4,255,250	10,296,688	8,866,278
NET INCOME (LOSS)	958,131	1,035,183	(72,634)	528,946
BALANCE AT BEGINNING OF PLAN YEAR	3,096,293	2,724,863	2,864,322	2,123,443
BALANCE AT END OF PERIOD	\$4,054,424	\$3,760,046	\$2,791,688	\$2,652,389
IBNR Reserve	\$ 2,850,173	\$ 2,490,000	\$ 2,490,000	\$ 2,490,000
Unreserved	\$ 1,204,251	\$ 1,270,046	\$ 301,688	\$ 162,389
Due From General Fund	\$ -	\$ -	\$ -	\$ -
	\$ 4,054,424	\$ 3,760,046	\$ 2,791,688	\$ 2,652,389

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.