

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 October 31, 2004

ASSETS	October 2004		October 2003	
Cash	\$	13,238,144	\$	1,475,144
Receivables:				
Property taxes	\$	-	\$	3,596,010
State Foundation Aid	\$	7,976,114	\$	7,598,853
Title I	\$	1,230,159	\$	897,819
Grants	\$	508,085	\$	458,905
Phase I and II	\$	-	\$	317,972
Special education	\$	-	\$	72,804
Due from government units	\$	393,807	\$	102,999
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	173,372	\$	134,050
Prepaid expenses	\$	-	\$	-
Due from other funds	\$	521,682	\$	350,788
Total assets	\$	24,041,362	\$	15,005,344
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	2,400,060	\$	1,500,054
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	15,582,960	\$	9,355,952
Hourly	\$	608,544	\$	536,375
Payroll taxes	\$	2,169,662	\$	1,325,572
Compensated absences	\$	-	\$	-
Benefits payable	\$	410,503	\$	1,154,810
Interest	\$	-	\$	-
Deferred revenues	\$	2,818,417	\$	2,471,761
Due to other funds	\$	40,019	\$	21,290
Total liabilities	\$	24,030,165	\$	16,365,814
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	511,520	\$	-
Phase III	\$	3,799	\$	-
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	(504,122)	\$	(1,360,470)
Total fund balances	\$	11,197	\$	(1,360,470)
Total liabilities and fund balances	\$	24,041,362	\$	15,005,344

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 October 31, 2004

REVENUES	Oct-04	Oct-03	Oct-02
Property Taxes	\$ 15,275,021	\$ 14,769,021	\$ 14,767,298
Intergovernmental:			
State Foundation Aid, Phase I & II	\$ 20,508,104	\$ 20,411,542	\$ 20,938,706
Other Governmental	\$ 4,871,246	\$ 3,997,388	\$ 3,251,918
Charges for services	\$ 707,713	\$ 447,911	\$ 585,049
Interest	\$ 7,812	\$ 15,146	\$ 21,831
Other	\$ 289,289	\$ 288,376	\$ 258,400
Total Revenues	<u>\$ 41,659,186</u>	<u>\$ 39,929,384</u>	<u>\$ 39,823,202</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 21,736,863	\$ 20,285,490	\$ 20,179,776
Hourly salaries	\$ 4,840,015	\$ 4,669,267	\$ 4,096,102
Employee benefits	\$ 7,900,830	\$ 8,334,680	\$ 7,804,873
Total salaries & benefits	<u>\$ 34,477,708</u>	<u>\$ 33,289,437</u>	<u>\$ 32,080,751</u>
Purchased services	\$ 2,379,968	\$ 2,821,787	\$ 3,177,446
Supplies	\$ 3,357,022	\$ 2,793,798	\$ 2,601,164
Property	\$ 487,182	\$ 338,422	\$ 284,336
Other	\$ 1,670,870	\$ 1,682,154	\$ 1,854,152
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 42,372,749</u>	<u>\$ 40,925,598</u>	<u>\$ 39,997,849</u>
Revenues over (under) Expenditures	<u>\$ (713,563)</u>	<u>\$ (996,214)</u>	<u>\$ (174,647)</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ -	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ (706,059)</u>	<u>\$ (996,214)</u>	<u>\$ (174,647)</u>
Fund Balances (deficit), At Beg. of Year	\$ 717,256	\$ (448,157)	\$ (3,209,842)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 11,197</u>	<u>\$ (1,444,371)</u>	<u>\$ (3,384,489)</u>