

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Balance Sheet - General Fund
October 31, 2006

ASSETS	October 2006		October 2005	
Cash	\$	22,166,760	\$	15,977,637
Receivables:				
Property taxes	\$	-	\$	-
State Foundation Aid	\$	8,953,380	\$	7,890,167
Phase I & II	\$	293,285	\$	314,057
Title I	\$	265,210	\$	832,867
Grants	\$	400,301	\$	409,244
Special education	\$	367,704	\$	248,657
Open Enrollment	\$	295,039	\$	189,528
Due from government units	\$	704,005	\$	909,667
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	223,095	\$	220,481
Prepaid expenses	\$	320,000	\$	480,000
Due from other funds	\$	457,081	\$	566,431
Total assets	\$	34,445,861	\$	28,038,736
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	2,962,534	\$	3,025,216
Tax anticipatory warrants	\$	5,032,100	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,568,196	\$	14,732,257
Hourly	\$	667,757	\$	630,946
Payroll taxes	\$	2,041,617	\$	2,058,669
Compensated absences	\$	-	\$	-
Benefits payable	\$	454,135	\$	423,530
Interest	\$	9,182	\$	-
Deferred revenues	\$	2,075,447	\$	3,203,577
Due to other funds	\$	17,649	\$	1,247
Total liabilities	\$	27,828,617	\$	24,075,442
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	464,513	\$	573,582
Inventory	\$	223,095	\$	220,481
Prepaid Expenses	\$	320,000	\$	480,000
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	5,609,636	\$	2,689,231
Total fund balances	\$	6,617,244	\$	3,963,294
Total liabilities and fund balances	\$	34,445,861	\$	28,038,736

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 October 31, 2006

REVENUES	Oct-06	Oct-05	Oct-04
Property Taxes	\$ 16,773,495	\$ 15,984,849	\$ 15,275,021
Intergovernmental:			
State Foundation Aid	\$ 22,312,580	\$ 21,145,051	\$ 20,508,104
Phase I and II	\$ 449,955	\$ 471,109	\$ -
Other Governmental	\$ 6,344,135	\$ 6,405,312	\$ 4,871,246
Charges for services	\$ 1,349,591	\$ 1,020,668	\$ 707,713
Interest	\$ 247,164	\$ 36,847	\$ 7,812
Other	\$ 535,042	\$ 591,035	\$ 289,289
Total Revenues	<u>\$ 48,011,961</u>	<u>\$ 45,654,871</u>	<u>\$ 41,659,185</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 21,119,905	\$ 21,273,328	\$ 20,794,783
Hourly salaries	\$ 4,860,775	\$ 4,934,869	\$ 4,840,015
Employee benefits	\$ 9,138,440	\$ 8,427,709	\$ 7,774,591
Total salaries & benefits	<u>\$ 35,119,120</u>	<u>\$ 34,635,906</u>	<u>\$ 33,409,389</u>
Purchased services	\$ 3,323,980	\$ 2,896,881	\$ 2,379,968
Supplies	\$ 4,195,755	\$ 3,851,598	\$ 3,357,022
Property	\$ 480,068	\$ 356,621	\$ 487,182
Other	\$ 1,742,447	\$ 1,729,302	\$ 1,670,870
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 44,861,370</u>	<u>\$ 43,470,308</u>	<u>\$ 41,304,431</u>
Revenues over (under) Expenditures	<u>\$ 3,150,591</u>	<u>\$ 2,184,563</u>	<u>\$ 354,754</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 22,587	\$ 8,563	\$ 7,504
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,173,178</u>	<u>\$ 2,193,126</u>	<u>\$ 362,258</u>
Fund Balances (deficit), At Beg. of Year	\$ 3,444,066	\$ 2,236,377	\$ 717,256
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 6,617,244</u>	<u>\$ 4,429,503</u>	<u>\$ 1,079,514</u>

Revenues

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual to YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Education	\$23,983,964	\$7,914,708	\$7,914,708	100.00%	\$0
Other Revenue Sources	\$2,443,405	\$806,324	\$806,324	100.00%	\$0
TOTAL	\$26,427,369	\$8,721,032	\$8,721,032	100.00%	\$0

* \$5128. per pupil

Expenditures

Salaries	\$11,668,472	\$3,850,596	\$3,670,828	95.33%	(\$179,768)
Benefits	\$5,000,774	\$1,650,255	\$1,699,707	103.00%	\$49,451
General Program Expenditures	\$6,121,345	\$2,020,044	\$ 2,020,043.81	100.00%	\$0
Special Education Support Programs	\$4,559,329	\$1,504,579	\$1,274,257	84.69%	(\$230,322)
SBRC Administration approval	\$122,984	\$40,585	\$40,585	100.00%	\$0
TOTAL	\$ 27,472,904.30	\$ 9,066,058.42	\$ 8,705,419.77	96.02%	(\$360,639)
Fund Balance (Deficit)	<u><u>(\$1,045,536)</u></u>				

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 October 31, 2006

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$50,325,517	\$16,773,495	33.33%	\$16,773,495	100.00%	\$0
Tuition Received	\$2,100,000	\$699,930	33.33%	\$1,349,591	192.82%	\$649,661
Earnings on investments	\$260,000	\$36,660	14.10%	\$247,164	674.21%	\$210,504
Other Revenue	\$3,086,000	\$1,028,564	33.33%	\$535,042	52.02%	(\$493,522)
State Foundation Aid	\$66,944,435	\$22,312,580	33.33%	\$22,312,580	100.00%	(\$0)
Instructional Support State Aid	\$695,124	\$231,685	33.33%	\$231,685	100.00%	\$0
AEA	\$5,422,638	\$1,807,365	33.33%	\$1,807,366	100.00%	\$0
Other State Sources	\$5,346,582	\$1,782,016	33.33%	\$1,795,554	100.76%	\$13,538
Title I	\$3,182,819	\$1,529,663	48.06%	\$1,794,827	117.33%	\$265,164
Other Federal Sources	\$4,215,783	\$755,890	17.93%	\$1,164,658	154.08%	\$408,768
	<u>\$141,578,898</u>	<u>\$46,957,847</u>		<u>\$48,011,961</u>	<u>102.24%</u>	<u>\$1,054,114</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$81,877,893	\$27,289,902	33.33%	\$25,232,564	92.46%	(\$2,057,338)
Utilities	\$2,537,586	\$536,446	21.14%	\$650,219	121.21%	\$113,774
Tuition	\$1,320,000	\$439,956	33.33%	\$126,284	28.70%	(\$313,672)
Textbooks	\$500,000	\$500,000	100.00%	\$691,919	138.38%	\$191,919
In-direct	-\$1,800,000	\$0	0.00%	-\$108,323	0.00%	(\$108,323)
Site Based	\$4,325,000	\$1,441,523	33.33%	\$1,634,063	113.36%	\$192,540
District wide	\$2,825,000	\$941,573	33.33%	\$1,163,276	123.55%	\$221,704
Transportation	\$3,276,000	\$910,728	27.80%	\$808,986	88.83%	(\$101,742)
AEA	\$5,422,638	\$1,807,365	33.33%	\$1,807,366	100.00%	\$0
Categorical	\$41,018,148	\$7,342,248	17.90%	\$12,855,017	175.08%	\$5,512,769
	<u>\$141,302,265</u>	<u>\$41,209,740</u>		<u>\$44,861,370</u>	<u>108.86%</u>	<u>\$3,651,630</u>
Revenues Over (Under) Expenditures	\$276,633	\$5,748,107		\$3,150,591		
Other Financing Sources (Uses)				<u>\$22,587</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$3,173,178		
Fund Balance (Deficit), Beg. Of Year				<u>\$3,444,066</u>		
Fund Balance (Deficit), End of Period				<u>\$6,617,244</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
October 31, 2006

	October 2006	October 2005	October 2004
REVENUES			
Medical & Prescription	\$5,537,114	\$5,035,385	\$4,438,667
Dental	338,982	342,645	326,271
Vision	100,908	105,015	101,541
Cobra	462,844	403,494	315,771
Refunds of Prior Year Exp. & Refunds to Individuals	(173)	(728)	(162)
Total Revenues	<u>6,439,676</u>	<u>5,885,811</u>	<u>5,182,088</u>
EXPENSES			
Medical & Prescription Claims	\$5,594,821	\$4,821,690	\$4,055,065
Dental Claims	357,326	418,858	391,671
Vision Claims	<u>96,282</u>	<u>38,081</u>	<u>75,123</u>
Total Claims	6,048,428	5,278,629	4,521,859
Wellmark Administration	0		
HCH - Claims and Network Administration	91,188	91,116	87,045
Encompass - Network Access	21,604	29,798	45,666
Hines & Assoc. - Precertification & Utilization Review	13,829	14,729	0
RMTS Assoc. - Reinsurance	141,391	111,918	96,936
Drug Card - Prescription Administration	10,517	10,670	10,373
Section 125	<u>(3,151)</u>	<u>(9,508)</u>	<u>(11,247)</u>
Total Administration/Other	275,377	248,723	228,773
Total Expenses	<u>6,323,805</u>	<u>5,527,352</u>	<u>4,750,632</u>
NET INCOME (LOSS)	115,871	358,459	431,456
BALANCE AT BEGINNING OF YEAR	<u>2,057,823</u>	<u>1,085,937</u>	<u>3,117,548</u>
BALANCE AT END OF PERIOD	<u>\$2,173,694</u>	<u>\$1,444,396</u>	<u>\$3,549,004</u>
IBNR Reserve	\$ 2,255,000	\$ 2,121,000	\$ 1,765,000
Unreserved	<u>(81,306)</u>	<u>(676,604)</u>	<u>1,784,004</u>
	<u>\$ 2,173,694</u>	<u>\$ 1,444,396</u>	<u>\$ 3,549,004</u>