

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Balance Sheet - General Fund
March 31, 2007

ASSETS	March 2007		March 2006	
Cash	\$	18,929,129	\$	11,420,823
Receivables:				
Property taxes	\$	9,992,116	\$	10,225,600
State Foundation Aid	\$	3,218,720	\$	3,071,699
Phase I & II	\$	117,502	\$	117,789
Title I	\$	552,633	\$	570,260
Grants	\$	450,218	\$	572,903
Special education	\$	519,437	\$	233,601
Open Enrollment	\$	350,771	\$	138,674
Due from government units	\$	373,733	\$	442,505
Other Receivables	\$	-	\$	-
Interest	\$	102,212	\$	-
Inventories	\$	212,906	\$	222,642
Prepaid expenses	\$	320,000	\$	480,000
Due from other funds	\$	621,524	\$	237,540
Total assets	\$	35,760,902	\$	27,734,036
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	3,041,498	\$	3,068,482
Tax anticipatory warrants	\$	5,032,100	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,685,704	\$	15,002,796
Hourly	\$	597,606	\$	470,469
Payroll taxes	\$	2,047,963	\$	2,073,418
Compensated absences	\$	-	\$	-
Benefits payable	\$	435,171	\$	393,888
Interest	\$	-	\$	-
Deferred revenues	\$	1,606,073	\$	2,533,530
Due to other funds	\$	3,270	\$	6,559
Total liabilities	\$	27,449,385	\$	23,549,141
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	464,513	\$	573,582
Inventory	\$	212,906	\$	222,642
Prepaid Expenses	\$	320,000	\$	480,000
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	7,314,098	\$	2,908,671
Total fund balances	\$	8,311,516	\$	4,184,895
Total liabilities and fund balances	\$	35,760,902	\$	27,734,036

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 March 31, 2007

REVENUES	Mar-07	Mar-06	Mar-05
Property Taxes	\$ 37,744,138	\$ 35,969,507	\$ 34,389,935
Intergovernmental:			
State Foundation Aid	\$ 49,733,760	\$ 47,581,124	\$ 46,040,346
Phase I and II	\$ 1,057,524	\$ 1,060,101	\$ 1,060,612
Other Governmental	\$ 14,160,468	\$ 14,491,572	\$ 13,518,454
Charges for services	\$ 2,714,683	\$ 2,059,264	\$ 2,005,155
Interest	\$ 1,011,252	\$ 82,913	\$ 73,928
Other	\$ 894,486	\$ 1,215,755	\$ 570,508
Total Revenues	<u>\$ 107,316,311</u>	<u>\$ 102,460,236</u>	<u>\$ 97,658,938</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 47,802,481	\$ 48,168,158	\$ 47,004,934
Hourly salaries	\$ 12,930,653	\$ 12,968,546	\$ 13,047,777
Employee benefits	\$ 20,764,616	\$ 19,523,931	\$ 18,028,128
Total salaries & benefits	<u>\$ 81,497,750</u>	<u>\$ 80,660,635</u>	<u>\$ 78,080,839</u>
Purchased services	\$ 9,973,932	\$ 8,939,642	\$ 8,299,375
Supplies	\$ 6,784,405	\$ 6,397,973	\$ 5,870,065
Property	\$ 1,082,230	\$ 891,011	\$ 892,043
Other	\$ 3,891,713	\$ 3,631,020	\$ 3,731,685
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 103,230,029</u>	<u>\$ 100,520,281</u>	<u>\$ 96,874,007</u>
Revenues over (under) Expenditures	<u>\$ 4,086,282</u>	<u>\$ 1,939,955</u>	<u>\$ 784,931</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 22,587	\$ 8,563	\$ 7,504
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 4,108,869</u>	<u>\$ 1,948,518</u>	<u>\$ 792,435</u>
Fund Balances (deficit), At Beg. of Year	<u>\$ 4,202,647</u>	<u>\$ 2,236,377</u>	<u>\$ 717,256</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u><u>\$ 8,311,516</u></u>	<u><u>\$ 4,184,895</u></u>	<u><u>\$ 1,509,691</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 March 31, 2007

REVENUE	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$50,325,517	\$37,744,138	75.00%	\$37,744,138	100.00%	\$0
Tuition Received	\$2,100,000	\$1,575,000	75.00%	\$1,857,890	117.96%	\$282,890
Earnings on investments	\$260,000	\$195,000	75.00%	\$1,011,252	518.59%	\$816,252
Other Revenue	\$3,086,000	\$2,248,460	72.86%	\$1,751,278	77.89%	(\$497,181)
State Foundation Aid	\$66,944,435	\$50,208,326	75.00%	\$49,733,760	99.05%	(\$474,566)
Instructional Support State Aid	\$695,124	\$521,343	75.00%	\$474,405	91.00%	(\$46,938)
AEA	\$5,422,638	\$4,066,979	75.00%	\$4,066,979	100.00%	\$1
Other State Sources	\$5,346,582	\$3,780,568	70.71%	\$5,174,347	136.87%	\$1,393,779
Title I	\$3,182,819	\$3,151,946	99.03%	\$2,144,883	68.05%	(\$1,007,063)
Other Federal Sources	\$4,215,783	\$2,980,980	70.71%	\$3,357,378	112.63%	\$376,398
	<u>\$141,578,898</u>	<u>\$106,472,739</u>		<u>\$107,316,311</u>	<u>100.79%</u>	<u>\$843,572</u>
EXPENDITURES						
Salaries & Benefits	\$81,877,893	\$61,408,420	75.00%	\$59,794,707	97.37%	(\$1,613,712)
Utilities	\$2,537,586	\$1,910,802	75.30%	\$1,755,773	91.89%	(\$155,030)
Tuition	\$1,320,000	\$990,000	75.00%	\$2,288,077	231.12%	\$1,298,077
Textbooks	\$500,000	\$500,000	100.00%	\$836,619	167.32%	\$336,619
In-direct	-\$1,800,000	\$0	0.00%	-\$243,057	0.00%	(\$243,057)
Site Based	\$4,325,000	\$3,243,750	75.00%	\$2,789,704	86.00%	(\$454,046)
District wide	\$2,825,000	\$2,118,750	75.00%	\$1,572,374	74.21%	(\$546,376)
Transportation	\$3,276,000	\$2,457,000	75.00%	\$2,339,995	95.24%	(\$117,005)
AEA	\$5,422,638	\$4,066,979	75.00%	\$4,066,979	100.00%	\$0
Categorical	\$41,018,148	\$30,324,717	73.93%	\$28,028,858	92.43%	(\$2,295,859)
	<u>\$141,302,265</u>	<u>\$107,020,417</u>		<u>\$103,230,029</u>	<u>96.46%</u>	<u>(\$3,790,388)</u>
Revenues Over (Under) Expenditures	\$276,633	-\$547,678		\$4,086,282		
Other Financing Sources (Uses)				<u>\$22,587</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$4,108,869		
Fund Balance (Deficit), Beg. Of Year				<u>\$4,202,647</u>		
Fund Balance (Deficit), End of Period				<u>\$8,311,516</u>		

Revenues

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual to YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Educatio	\$23,983,964	\$17,987,973	\$17,987,973	100.00%	\$0
Other Revenue Sources	\$2,163,088	\$1,622,316	\$1,622,316	100.00%	\$0
TOTAL	\$26,147,052	\$19,610,289	\$19,610,289	100.00%	\$0

* \$5128. per pupil

Expenditures

Salaries	\$11,603,220	\$8,702,415	\$8,574,634	98.53%	(\$127,781)
Benefits	\$4,584,943	\$3,438,707	\$3,223,146	93.73%	(\$215,561)
General Program Expenditures	\$6,121,345	\$4,591,009	\$ 4,591,008.66	100.00%	\$0
Special Education Support Programs	\$4,731,745	\$3,548,809	\$3,248,596	91.54%	(\$300,213)
SBRC Administration approval	\$122,984	\$92,238	\$92,238	100.00%	\$0
TOTAL	\$ 27,164,236.79	\$ 20,373,177.59	\$ 19,729,622.33	96.84%	(\$643,555)

Fund Balance (Deficit)

(\$1,017,185)

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
March 31, 2007

	March 2007	March 2006	March 2005
REVENUES			
Medical & Prescription	\$12,930,751	\$11,799,812	\$10,496,101
Dental	802,851	798,214	780,075
Vision	235,622	243,102	241,668
Cobra	1,051,687	966,770	801,186
Refunds of Prior Year Exp. & Refunds to Individuals	(1,250)	(889)	(325)
Total Revenues	<u>15,019,661</u>	<u>13,807,009</u>	<u>12,318,705</u>
EXPENSES			
Medical & Prescription Claims	\$12,514,527	\$11,034,129	\$10,260,627
Dental Claims	828,130	889,849	849,688
Vision Claims	<u>213,920</u>	<u>215,367</u>	<u>215,334</u>
Total Claims	13,556,577	12,139,346	11,325,649
Wellmark Administration	14,501	14,174.00	-
HCH - Claims and Network Administration	205,391	204,610	201,056
Encompass - Network Access	64,739	66,732	106,068
Hines & Assoc. - Precertification & Utilization Review	31,098	32,495	0
RMTS Assoc. - Reinsurance	268,115	281,345	245,876
Drug Card - Prescription Administration	31,051	31,510	30,619
M-D Underwriting	27,876	-	-
Section 125	(6,282)	(709)	(13,897)
Actuarial Services	<u>20,098</u>	<u>-</u>	<u>-</u>
Total Administration/Other	656,585	630,157	569,722
Total Expenses	<u>14,213,162</u>	<u>12,769,503</u>	<u>11,895,371</u>
NET INCOME (LOSS)	806,499	1,037,506	423,334
BALANCE AT BEGINNING OF YEAR	<u>2,057,823</u>	<u>1,085,937</u>	<u>3,117,548</u>
BALANCE AT END OF PERIOD	<u>\$2,864,322</u>	<u>\$2,123,442</u>	<u>\$3,540,882</u>
IBNR Reserve	\$ 2,255,000	\$ 2,121,000	\$ 1,765,000
Unreserved	<u>\$ 609,322</u>	<u>\$ 2,442</u>	<u>\$ 1,775,882</u>
	<u>\$ 2,864,322</u>	<u>\$ 2,123,442</u>	<u>\$ 3,540,882</u>