

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Comparative Balance Sheet - General Fund
 March 31, 2005

ASSETS	March 2005		March 2004	
Cash	\$	9,989,088	\$	5,044,323
Receivables:				
Property taxes	\$	9,518,917	\$	9,758,106
State Foundation Aid	\$	2,971,920	\$	2,804,442
Phase I & II	\$	117,846	\$	117,981
Title I	\$	-	\$	1,437,678
Grants	\$	652,093	\$	592,957
Special education	\$	300,000	\$	300,000
Open Enrollment	\$	80,963	\$	-
Due from government units	\$	292,720	\$	499,109
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	19,085
Inventories	\$	215,101	\$	168,673
Prepaid expenses	\$	-	\$	-
Due from other funds	\$	1,271	\$	1,428
Total assets	\$	24,139,919	\$	20,743,782
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	2,455,188	\$	1,500,000
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,870,217	\$	14,118,869
Hourly	\$	605,785	\$	326,401
Payroll taxes	\$	2,074,186	\$	1,935,666
Compensated absences	\$	-	\$	-
Benefits payable	\$	357,331	\$	575,762
Interest	\$	-	\$	-
Deferred revenues	\$	2,256,623	\$	2,001,165
Due to other funds	\$	10,898	\$	23,413
Total liabilities	\$	22,630,228	\$	20,481,276
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	511,520	\$	-
Phase III	\$	2,490	\$	-
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	995,680	\$	262,506
Total fund balances	\$	1,509,691	\$	262,506
Total liabilities and fund balances	\$	24,139,919	\$	20,743,782

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
 March 31, 2005

REVENUES	Mar-05	Mar-04	Mar-03
Property Taxes	\$ 34,389,935	\$ 33,209,937	\$ 33,226,421
Intergovernmental:			
State Foundation Aid	\$ 46,040,346	\$ 44,843,337	\$ 45,387,088
Phase I and II	\$ 1,060,612	\$ 1,067,199	\$ 1,725,000
Other Governmental	\$ 13,518,454	\$ 11,610,182	\$ 12,899,018
Charges for services	\$ 2,005,155	\$ 1,635,977	\$ 1,424,240
Interest	\$ 73,928	\$ 72,389	\$ 77,436
Other	\$ 570,508	\$ 398,090	\$ 553,890
Total Revenues	<u>\$ 97,658,937</u>	<u>\$ 92,837,111</u>	<u>\$ 95,293,093</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 47,004,934	\$ 45,720,228	\$ 45,404,496
Hourly salaries	\$ 13,047,777	\$ 11,171,564	\$ 11,212,263
Employee benefits	\$ 18,028,128	\$ 16,439,426	\$ 16,852,858
Total salaries & benefits	<u>\$ 78,080,839</u>	<u>\$ 73,331,218</u>	<u>\$ 73,469,617</u>
Purchased services	\$ 8,299,375	\$ 9,686,201	\$ 9,152,389
Supplies	\$ 5,870,065	\$ 4,835,459	\$ 5,116,544
Property	\$ 892,043	\$ 624,252	\$ 796,573
Other	\$ 3,731,685	\$ 3,746,184	\$ 4,156,337
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 96,874,007</u>	<u>\$ 92,223,314</u>	<u>\$ 92,691,460</u>
Revenues over (under) Expenditures	<u>\$ 784,930</u>	<u>\$ 613,797</u>	<u>\$ 2,601,633</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ 12,965	\$ 20,399
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 792,435</u>	<u>\$ 626,762</u>	<u>\$ 2,622,032</u>
Fund Balances (deficit), At Beg. of Year	\$ 717,256	\$ (448,157)	\$ (3,209,842)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 1,509,691</u>	<u>\$ 178,605</u>	<u>\$ (587,810)</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 March 31, 2005

REVENUE	Original Budget	Modified Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$45,853,247	\$45,853,247	\$34,389,935	75.00%	\$34,389,935	100.00%	\$0
Tuition Received	\$1,100,000	\$1,178,008	\$883,506	75.00%	\$1,049,297	118.77%	\$165,791
Earnings on investments	\$85,000	\$110,000	\$78,287	71.17%	\$73,928	94.43%	-\$4,359
Service Fees/Chgs for Services	\$1,163,000	\$1,298,500	\$973,875	75.00%	\$955,858	98.15%	-\$18,017
Other revenue from local sources	\$1,142,943	\$1,262,146	\$892,463	70.71%	\$570,508	63.93%	-\$321,955
State Foundation Aid	\$61,524,310	\$61,387,128	\$46,040,346	75.00%	\$46,040,346	100.00%	\$0
Instructional Support State Aid	\$701,003	\$701,003	\$525,752	75.00%	\$525,752	100.00%	\$0
AEA	\$4,899,580	\$4,899,580	\$3,674,685	75.00%	\$3,674,685	100.00%	\$0
Other State Sources	\$3,274,000	\$5,503,245	\$3,891,345	70.71%	\$3,920,650	100.75%	\$29,305
Title I	\$3,236,518	\$3,236,518	\$3,205,279	99.03%	\$3,205,279	100.00%	\$0
Other Federal Sources	\$5,286,118	\$5,740,572	\$4,059,158	70.71%	\$3,252,701	80.13%	-\$806,458
	\$128,265,719	\$131,169,947	\$98,614,632		\$97,658,939	99.03%	-\$955,693
EXPENDITURES							
Salaries & Benefits	\$73,024,975	\$74,404,375	\$55,803,281	75.00%	\$54,411,011	97.51%	-\$1,392,270
Utilities	\$2,258,054	\$2,170,485	\$1,634,375	75.30%	\$1,860,659	113.85%	\$226,284
Tuition	\$2,239,590	\$3,074,542	\$1,537,271	50.00%	\$1,299,053	84.50%	-\$238,218
Textbooks	\$340,000	\$238,933	\$238,933	100.00%	\$136,056	56.94%	-\$102,877
In-direct	-\$1,700,000	-\$1,800,000	\$0	0.00%	-\$1,340,778	0.00%	-\$1,340,778
Transportation	\$3,606,891	\$3,284,848	\$2,506,339	76.30%	\$2,264,462	90.35%	-\$241,877
Site Based	\$3,963,506	\$3,501,175	\$2,625,881	75.00%	\$2,574,175	98.03%	-\$51,707
District wide	\$2,279,128	\$2,192,364	\$1,644,273	75.00%	\$1,373,928	83.56%	-\$270,345
AEA	\$4,899,580	\$4,899,580	\$3,674,685	75.00%	\$3,674,685	100.00%	\$0
Categorical	\$36,365,106	\$40,107,060	\$29,651,149	73.93%	\$30,620,758	103.27%	\$969,608
	\$127,276,830	\$132,073,362	\$99,316,188		\$96,874,007	97.54%	-\$2,442,181
Revenues Over (Under) Expenditures	\$988,889	-\$903,415	-\$701,556		\$784,931		
Other Financing Sources (Uses)					\$7,504		
Revenues & Other Sources Over (Under) Expenditures & Other Uses					\$792,435		
Fund Balance (Deficit), Beg. Of Year					\$717,256		
Fund Balance (Deficit), End of Period					\$1,509,691		

<i>Revenues</i>	<u>Adjusted Budget</u>	<u>Year-to-date</u>	<u>Budget to Actual</u>	<u>Budget to Actual \$</u>	<u>\$ Budget to Actual</u>
Supp. Assistance - 1.72	\$ 187,554	\$ 140,665	75.00%	\$140,665	\$ -
Resource Teaching Program - 1.72	\$ 5,324,902	\$ 3,993,676	75.00%	\$3,993,676	\$ -
Special Class Integration - 1.72	\$ 3,873,397	\$ 2,905,048	75.00%	\$2,905,048	\$ -
Self Contained Class - 2.21	\$ 4,033,880	\$ 3,025,410	75.00%	\$3,025,410	\$ -
Preschool Handicap - 2.21(.61)	\$ 221,357	\$ 166,018	75.00%	\$166,018	\$ -
Self Contained Class - 3.74(1.37)	\$ 146,070	\$ 109,553	75.00%	\$109,553	\$ -
Preschool Handicap - 3.74	\$ 7,287,581	\$ 5,465,686	75.00%	\$5,465,686	\$ -

* \$4741 per pupil

TOTAL	\$ 21,074,741	\$ 15,806,055	75.00%	\$15,806,055	\$ -
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Expenditures

Salaries	\$ 11,155,630	\$ 7,856,378	70.43%	\$8,366,723	\$ 510,344.78
Benefits	\$ 4,017,319	\$ 3,364,213	83.74%	\$3,012,989	\$ (351,223.66)
Transportation 1202	\$ 700,000	\$ 593,457	84.78%	\$525,000	\$ (68,457.03)
Site Budgets	\$ 270,000	\$ 186,086	68.92%	\$202,500	\$ 16,414.21
Office Accounts	\$ 436,466	\$ 203,566	46.64%	\$327,350	\$ 123,784.00
Adaptive Equipment 1203	\$ 5,000	\$ 480	9.60%	\$3,750	\$ 3,270.00
Assistive Technology 1205	\$ 75,000	\$ 41,166	54.89%	\$56,250	\$ 15,084.20
Hearing Impaired Equipment/Repairs/Staff Develop/Extra Time 1	\$ 48,000	\$ 25,927	54.01%	\$36,000	\$ 10,073.42
Curriculum Development 1212	\$ 75,000	\$ 20,189	26.92%	\$56,250	\$ 36,060.73
Adaptive PE 1204	\$ 1,800	\$ 240	13.33%	\$1,350	\$ 1,110.00
Summer Services 1208	\$ 40,000	\$ 45,979	114.95%	\$30,000	\$ (15,978.95)
Transportation for Pre School 1209	\$ 215,000	\$ 145,457	67.65%	\$161,250	\$ 15,792.68
Contracted Nurses 1231	\$ 160,000	\$ 112,902	70.56%	\$120,000	\$ 7,098.24
North Reading Program 1222	\$ 11,980	\$ 3,493	29.16%	\$8,985	\$ 5,491.80
Capital Outlay	\$ -	\$ -		\$ -	\$ -
SBRC Administration approval	\$ 82,047	\$ 61,535	75.00%	\$61,535	\$ -
Subtotal	\$ 17,293,242	\$ 12,596,039	72.84%	\$12,969,932	\$ 373,892.87

General Program Expenditures	\$ 5,434,182	\$ 4,075,637	75.00%	\$4,075,637	\$ -
Tuition	\$ 1,200,395	\$ 821,045	68.40%	\$900,296	\$ 79,251.39

TOTAL	\$ 23,927,819	\$ 17,492,720	73.11%	\$17,945,864	\$ 453,144.26
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Fund Balance (Deficit)	\$ (2,853,078)	\$ (1,686,665)
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Projected Fund Balance (Deficit) June 30, 2005

\$ (2,454,555)