

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Balance Sheet - General Fund  
January 31, 2008

<b>ASSETS</b>	<b>January 2008</b>		<b>January 2007</b>	
Cash	\$	29,833,849	\$	21,863,667
Receivables:				
Property taxes	\$	3,562,220	\$	3,711,614
State Foundation Aid	\$	5,486,841	\$	5,358,823
Phase I & II	\$	193,458	\$	195,790
Title I	\$	-	\$	85,510
Grants	\$	1,045,024	\$	1,238,461
Special education	\$	452,300	\$	633,555
Open Enrollment	\$	189,047	\$	401,501
Due from government units	\$	943,539	\$	940,197
Other Receivables	\$	-	\$	-
Interest	\$	241,354	\$	253,710
Inventories	\$	256,618	\$	248,657
Prepaid expenses	\$	160,000	\$	320,000
Due from other funds	\$	190,799	\$	561,988
<b>Total assets</b>	<b>\$</b>	<b>42,555,050</b>	<b>\$</b>	<b>35,813,472</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$	2,978,488	\$	2,971,671
Tax anticipatory warrants	\$	5,016,000	\$	5,032,100
Accruals:				
Salaries and wages:				
Contractual	\$	14,710,853	\$	14,769,764
Hourly	\$	557,280	\$	618,626
Payroll taxes	\$	2,091,734	\$	2,062,044
Compensated absences	\$	-	\$	-
Benefits payable	\$	400,079	\$	481,947
Interest	\$	-	\$	-
Deferred revenues	\$	2,764,435	\$	1,179,111
Due to other funds	\$	232,218	\$	30,696
Total liabilities	<b>\$</b>	<b>28,751,088</b>	<b>\$</b>	<b>27,145,960</b>
Fund balances (deficit):				
<b>Reserved Fund Balance</b>				
TAG	\$	331,007	\$	464,513
Inventory	\$	256,618	\$	248,657
Prepaid Expenses	\$	160,000	\$	320,000
<b>Unreserved Fund Balance:</b>				
Undesignated, Unreserved Fund Balance	\$	13,056,337	\$	7,634,343
Total fund balances	<b>\$</b>	<b>13,803,962</b>	<b>\$</b>	<b>8,667,512</b>
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>42,555,050</b>	<b>\$</b>	<b>35,813,472</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
January 31, 2008

REVENUES	Jan-08	Jan-07	Jan-06
Property Taxes	\$ 30,064,654	\$ 29,354,874	\$ 27,974,684
Intergovernmental:			
State Foundation Aid	\$ 39,564,071	\$ 38,676,103	\$ 37,005,426
Phase I and II	\$ 812,671	\$ 822,471	\$ 824,476
Other Governmental	\$ 13,919,785	\$ 11,029,735	\$ 10,854,203
Charges for services	\$ 2,106,127	\$ 2,182,784	\$ 1,630,340
Interest	\$ 804,608	\$ 773,190	\$ 64,484
Other	\$ 1,003,135	\$ 1,235,458	\$ 930,218
Total Revenues	<u>\$ 88,275,050</u>	<u>\$ 84,074,615</u>	<u>\$ 79,283,831</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 37,289,642	\$ 37,275,029	\$ 37,544,035
Hourly salaries	\$ 9,875,944	\$ 9,662,488	\$ 9,770,097
Employee benefits	\$ 16,914,633	\$ 16,131,162	\$ 15,119,632
Total salaries & benefits	<u>\$ 64,080,220</u>	<u>\$ 63,068,680</u>	<u>\$ 62,433,764</u>
Purchased services	\$ 8,556,387	\$ 6,926,706	\$ 6,890,788
Supplies	\$ 5,634,868	\$ 5,623,199	\$ 4,973,931
Property	\$ 965,210	\$ 984,185	\$ 713,702
Other	\$ 3,281,571	\$ 3,029,567	\$ 3,010,114
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 82,518,255</u>	<u>\$ 79,632,337</u>	<u>\$ 78,022,299</u>
Revenues over (under) Expenditures	<u>\$ 5,756,795</u>	<u>\$ 4,442,278</u>	<u>\$ 1,261,532</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 24,494	\$ 22,587	\$ 8,563
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 5,781,289</u>	<u>\$ 4,464,865</u>	<u>\$ 1,270,095</u>
Fund Balances (deficit), At Beg. of Year	\$ 8,022,673	\$ 4,202,647	\$ 2,236,377
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 13,803,962</u>	<u>\$ 8,667,512</u>	<u>\$ 3,506,472</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

January 31, 2008

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$51,542,351	\$30,064,653	58.33%	\$30,064,654	100.00%	\$1
Tuition Received	\$2,750,000	\$1,604,075	58.33%	\$2,106,127	131.30%	\$502,052
Earnings on investments	\$1,000,000	\$583,300	58.33%	\$804,608	137.94%	\$221,308
Other Revenue	\$2,450,000	\$1,429,085	58.33%	\$1,003,135	70.19%	(\$425,950)
State Foundation Aid	\$68,328,011	\$39,855,729	58.33%	\$39,564,071	99.27%	(\$291,658)
Instructional Support State Aid	\$665,409	\$388,133	58.33%	\$347,217	89.46%	(\$40,916)
AEA	\$5,848,487	\$3,411,422	58.33%	\$3,411,422	100.00%	(\$0)
Other State Sources	\$7,281,465	\$4,247,279	58.33%	\$6,130,283	144.33%	\$1,883,005
Title I	\$3,700,000	\$2,892,290	78.17%	\$2,289,565	79.16%	(\$602,725)
Other Federal Sources	\$4,343,956	\$2,279,274	52.47%	\$2,553,968	112.05%	\$274,694
	<u>\$147,909,679</u>	<u>\$86,755,240</u>		<u>\$88,275,050</u>	<u>101.75%</u>	<u>\$1,519,810</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$83,366,396	\$48,627,619	58.33%	\$47,929,130	98.56%	(\$698,489)
Utilities	\$2,957,756	\$1,449,005	48.99%	\$1,115,583	76.99%	(\$333,421)
Tuition	\$4,377,500	\$3,283,125	75.00%	\$1,640,237	49.96%	(\$1,642,888)
Textbooks	\$807,000	\$807,000	100.00%	\$523,475	64.87%	(\$283,525)
Site Based	\$4,216,514	\$2,459,493	58.33%	\$2,105,884	85.62%	(\$353,608)
District wide	\$2,794,352	\$1,629,946	58.33%	\$1,667,047	102.28%	\$37,102
Transportation	\$2,884,000	\$1,682,237	58.33%	\$1,801,163	107.07%	\$118,925
AEA	\$5,848,487	\$3,411,422	58.33%	\$3,411,422	100.00%	(\$0)
Categorical	\$39,259,054	\$22,393,364	57.04%	\$22,324,314	99.69%	(\$69,050)
	<u>\$146,511,059</u>	<u>\$85,743,211</u>		<u>\$82,518,255</u>	<u>96.24%</u>	<u>(\$3,224,956)</u>
Revenues Over (Under) Expenditures	\$1,398,620	\$1,012,029		\$5,756,795		
Other Financing Sources (Uses)				<u>\$24,494</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$5,781,289		
Fund Balance (Deficit), Beg. Of Year				<u>\$8,022,673</u>		
Fund Balance (Deficit), End of Period				<u>\$13,803,962</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
January 31, 2008

	January 2008 Plan Year to Date (beginning 4/1/07)	January 2007 Plan Year to Date (beginning 4/1/06)
<b>REVENUES</b>		
Medical & Prescription	\$ 15,180,157.32	\$ 14,061,777.00
Dental	898,679	899,762
Vision	262,136	250,565
Cobra	1,130,023	1,060,011
Refunds of Prior Year Exp. & Refunds to Individuals	<u>(5,200)</u>	<u>(3,296)</u>
Total Revenues	17,465,795	16,268,819
<b>EXPENSES</b>		
Medical & Prescription Claims	\$ 16,138,484	\$ 13,416,813
Dental Claims	797,314	877,874
Vision Claims	<u>230,774</u>	<u>206,369</u>
Total Claims	17,166,572	14,501,056
Wellmark Administration	-	-
HCH - Claims and Network Administration	235,136	227,988
Encompass - Network Access	72,307	65,278
Hines & Assoc. - Precertification & Utilization Review	30,642	31,381
Drug Card - Prescription Administration	29,957	20,534
Section 125	893	(13,760)
Actuarial Services	-	5,340
Reinsurance Carrier Expenses:		
RMTS Assoc. - Reinsurance	15	298,220
M-D Underwriting	<u>246,310</u>	<u>-</u>
Total Administration/Other	615,259	634,981
Total Expenses	<u>17,781,831</u>	<u>15,136,037</u>
NET INCOME (LOSS)	(316,036)	1,132,782
BALANCE AT BEGINNING OF PLAN YEAR	<u>2,864,322</u>	<u>2,123,443</u>
BALANCE AT END OF PERIOD	<u><u>\$2,548,286</u></u>	<u><u>\$3,256,225</u></u>
IBNR Reserve	\$ 2,490,000	\$ 2,255,000
Unreserved	\$ 58,286	\$ 1,001,225
Due From General Fund	<u>\$ 213,477</u>	<u>\$ -</u>
	<u><u>\$ 2,761,763</u></u>	<u><u>\$ 3,256,225</u></u>

\*\*\* NOTE \*\*\*

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

Special Education  
September, 2007

**Revenues**

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual t YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Education	\$24,227,072	\$14,051,702	\$14,051,702	100.00%	\$0
Other Revenue Sources	\$2,402,651	\$1,393,538	\$1,393,538	100.00%	\$0
<b>TOTAL</b>	<b>\$26,629,723</b>	<b>\$15,445,239</b>	<b>\$15,445,239</b>	<b>100.00%</b>	<b>\$0</b>

\* \$5333. per pupil

**Expenditures**

Salaries	\$11,602,472	\$6,729,434	\$6,108,318	90.77%	(\$621,116)
Benefits	\$3,867,490	\$2,243,144	\$2,243,144	100.00%	(\$0)
General Program Expenditures	\$6,113,111	\$3,545,604	\$ 3,545,604.38	100.00%	\$0
Special Education Support Programs	\$5,068,411	\$2,939,679	\$2,489,227	84.68%	(\$450,452)
SBRC Administration approval	\$178,901	\$103,763	\$ 103,762.58	100.00%	\$0
<b>TOTAL</b>	<b>\$ 26,830,385.90</b>	<b>\$ 15,561,623.82</b>	<b>\$ 14,490,055.18</b>	<b>93.11%</b>	<b>(\$1,071,569)</b>
<b>Fund Balance (Deficit)</b>	<b><u>(\$200,663)</u></b>				