

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Balance Sheet - General Fund
February 28, 2007

ASSETS	February 2007		February 2006	
Cash	\$	18,260,844	\$	13,298,925
Receivables:				
Property taxes	\$	7,534,371	\$	7,382,242
State Foundation Aid	\$	4,289,837	\$	4,097,713
Phase I & II	\$	156,716	\$	157,099
Title I	\$	333,515	\$	238,699
Grants	\$	631,657	\$	925,379
Special education	\$	732,238	\$	309,298
Open Enrollment	\$	458,069	\$	185,704
Due from government units	\$	1,041,876	\$	489,442
Other Receivables	\$	-	\$	-
Interest	\$	330,678	\$	-
Inventories	\$	225,105	\$	198,303
Prepaid expenses	\$	320,000	\$	480,000
Due from other funds	\$	589,093	\$	14,479
Total assets	\$	34,903,999	\$	27,777,283
LIABILITIES AND FUND BALANCES				
Accounts payable	\$	2,973,377	\$	2,998,170
Tax anticipatory warrants	\$	5,032,100	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,883,604	\$	15,066,263
Hourly	\$	574,695	\$	615,903
Payroll taxes	\$	2,071,412	\$	2,101,410
Compensated absences	\$	-	\$	-
Benefits payable	\$	401,125	\$	387,045
Interest	\$	-	\$	-
Deferred revenues	\$	1,665,855	\$	2,538,902
Due to other funds	\$	34,828	\$	1,323
Total liabilities	\$	27,636,996	\$	23,709,016
Fund balances (deficit):				
Reserved Fund Balance				
TAG	\$	464,513	\$	573,582
Inventory	\$	225,105	\$	198,303
Prepaid Expenses	\$	320,000	\$	480,000
Unreserved Fund Balance:				
Undesignated, Unreserved Fund Balance	\$	6,257,385	\$	2,816,382
Total fund balances	\$	7,267,003	\$	4,068,267
Total liabilities and fund balances	\$	34,903,999	\$	27,777,283

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
February 28, 2007

REVENUES	Feb-07	Feb-06	Feb-05
Property Taxes	\$ 33,552,023	\$ 31,974,494	\$ 30,570,360
Intergovernmental:			
State Foundation Aid	\$ 44,205,997	\$ 42,296,447	\$ 40,926,798
Phase I and II	\$ 940,068	\$ 942,359	\$ 942,814
Other Governmental	\$ 11,970,788	\$ 13,033,217	\$ 11,646,511
Charges for services	\$ 2,405,225	\$ 1,879,673	\$ 1,848,549
Interest	\$ 913,316	\$ 73,704	\$ 61,531
Other	\$ 897,826	\$ 1,031,299	\$ 518,212
Total Revenues	<u>\$ 94,885,242</u>	<u>\$ 91,231,193</u>	<u>\$ 86,514,775</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 42,708,890	\$ 42,932,462	\$ 41,797,680
Hourly salaries	\$ 11,154,220	\$ 11,321,902	\$ 11,329,038
Employee benefits	\$ 18,449,371	\$ 17,327,755	\$ 15,976,192
Total salaries & benefits	<u>\$ 72,312,481</u>	<u>\$ 71,582,119</u>	<u>\$ 69,102,910</u>
Purchased services	\$ 8,875,060	\$ 8,147,123	\$ 7,704,242
Supplies	\$ 6,149,124	\$ 5,491,372	\$ 5,385,520
Property	\$ 1,041,567	\$ 756,692	\$ 826,754
Other	\$ 3,465,242	\$ 3,430,559	\$ 3,322,727
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 91,843,474</u>	<u>\$ 89,407,865</u>	<u>\$ 86,342,153</u>
Revenues over (under) Expenditures	<u>\$ 3,041,769</u>	<u>\$ 1,823,328</u>	<u>\$ 172,622</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 22,587	\$ 8,563	\$ 7,504
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,064,356</u>	<u>\$ 1,831,891</u>	<u>\$ 180,126</u>
Fund Balances (deficit), At Beg. of Year	\$ 4,202,647	\$ 2,236,377	\$ 717,256
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 7,267,003</u>	<u>\$ 4,068,268</u>	<u>\$ 897,382</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 February 28, 2007

REVENUE	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$50,325,517	\$33,552,022	66.67%	\$33,552,023	100.00%	\$0
Tuition Received	\$2,100,000	\$1,400,070	66.67%	\$1,761,931	125.85%	\$361,861
Earnings on investments	\$260,000	\$173,342	66.67%	\$913,316	526.89%	\$739,974
Other Revenue	\$3,086,000	\$2,095,085	67.89%	\$1,541,120	73.56%	(\$553,965)
State Foundation Aid	\$66,944,435	\$44,631,855	66.67%	\$44,205,997	99.05%	(\$425,858)
Instructional Support State Aid	\$695,124	\$463,439	66.67%	\$421,714	91.00%	(\$41,725)
AEA	\$5,422,638	\$3,615,273	66.67%	\$3,615,273	100.00%	\$0
Other State Sources	\$5,346,582	\$3,249,118	60.77%	\$4,397,129	135.33%	\$1,148,012
Title I	\$3,182,819	\$2,840,029	89.23%	\$1,953,889	68.80%	(\$886,140)
Other Federal Sources	\$4,215,783	\$2,561,931	60.77%	\$2,522,850	98.47%	(\$39,081)
	<u>\$141,578,898</u>	<u>\$94,582,165</u>		<u>\$94,885,242</u>	<u>100.32%</u>	<u>\$303,077</u>
EXPENDITURES						
Salaries & Benefits	\$81,877,893	\$54,587,991	66.67%	\$52,505,204	96.18%	(\$2,082,787)
Utilities	\$2,537,586	\$1,557,570	61.38%	\$1,393,769	89.48%	(\$163,801)
Tuition	\$1,320,000	\$660,000	50.00%	\$2,163,950	327.87%	\$1,503,950
Textbooks	\$500,000	\$500,000	100.00%	\$803,015	160.60%	\$303,015
In-direct	-\$1,800,000	\$0	0.00%	-\$216,678	0.00%	(\$216,678)
Site Based	\$4,325,000	\$2,883,478	66.67%	\$2,330,600	80.83%	(\$552,878)
District wide	\$2,825,000	\$1,883,428	66.67%	\$1,471,492	78.13%	(\$411,935)
Transportation	\$3,276,000	\$2,184,109	66.67%	\$2,012,477	92.14%	(\$171,632)
AEA	\$5,422,638	\$3,615,273	66.67%	\$3,615,273	100.00%	\$0
Categorical	\$41,018,148	\$26,743,832	65.20%	\$25,764,373	96.34%	(\$979,460)
	<u>\$141,302,265</u>	<u>\$94,615,681</u>		<u>\$91,843,474</u>	<u>97.07%</u>	<u>(\$2,772,207)</u>
Revenues Over (Under) Expenditures	\$276,633	-\$33,516		\$3,041,768		
Other Financing Sources (Uses)				<u>\$22,587</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$3,064,355		
Fund Balance (Deficit), Beg. Of Year				<u>\$4,202,647</u>		
Fund Balance (Deficit), End of Period				<u>\$7,267,003</u>		

Revenues

	<u>Budget</u>	<u>Budget through Month</u>	<u>Year-to-date</u>	<u>YTD Actual to YTD Budget</u>	<u>YTD Actual to Budget</u>
State Aid Allocation for Special Education	\$23,983,964	\$16,069,256	\$16,069,256	100.00%	\$0
Other Revenue Sources	\$2,163,088	\$1,449,269	\$1,449,269	100.00%	\$0
<i>* \$5128. per pupil</i>					
TOTAL	\$26,147,052	\$17,518,525	\$17,518,525	100.00%	\$0

Expenditures

Salaries	\$11,603,220	\$7,774,158	\$7,610,929	97.90%	(\$163,229)
Benefits	\$4,584,943	\$3,071,912	\$2,900,857	94.43%	(\$171,055)
General Program Expenditures	\$6,121,345	\$4,101,301	\$ 4,101,301.07	100.00%	\$0
Special Education Support Programs	\$4,731,745	\$3,170,269	\$2,784,208	87.82%	(\$386,061)
SBRC Administration approval	\$122,984	\$82,399	\$82,399	100.00%	\$0
TOTAL	\$ 27,164,236.79	\$ 18,200,038.65	\$ 17,479,694.15	96.04%	(\$720,344)

Fund Balance (Deficit) **(\$1,017,185)**

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
February 28, 2007

	February 2007	February 2006	February 2005
REVENUES			
Medical & Prescription	\$11,449,096	\$10,445,540	\$9,294,004
Dental	706,961	702,404	693,776
Vision	208,561	214,858	214,890
Cobra	914,836	823,277	710,111
Refunds of Prior Year Exp. & Refunds to Individuals	(1,250)	(889)	(325)
Total Revenues	<u>13,278,203</u>	<u>12,185,190</u>	<u>10,912,456</u>
EXPENSES			
Medical & Prescription Claims	\$11,288,173	\$9,839,241	\$8,991,958
Dental Claims	696,849	770,435	763,360
Vision Claims	<u>194,569</u>	<u>198,028</u>	<u>193,908</u>
Total Claims	12,179,591	10,807,704	9,949,226
Wellmark Administration	14,501	0	0
HCH - Claims and Network Administration	182,627	182,097	178,294
Encompass - Network Access	50,354	59,372	94,086
Hines & Assoc. - Precertification & Utilization Review	27,648	28,956	0
RMTS Assoc. - Reinsurance	241,067	253,520	221,012
Drug Card - Prescription Administration	20,534	20,840	30,619
Section 125	(4,104)	(11,706)	(23,318)
Actuarial Services	<u>20,098</u>	<u>-</u>	<u>-</u>
Total Administration/Other	552,724	533,079	500,693
Total Expenses	<u>12,732,315</u>	<u>11,340,783</u>	<u>10,449,919</u>
NET INCOME (LOSS)	545,888	844,407	462,537
BALANCE AT BEGINNING OF YEAR	<u>2,057,823</u>	<u>1,085,937</u>	<u>3,117,548</u>
BALANCE AT END OF PERIOD	<u>\$2,603,711</u>	<u>\$1,930,343</u>	<u>\$3,580,085</u>
IBNR Reserve	\$ 2,255,000	\$ 2,121,000	\$ 1,765,000
Unreserved	<u>\$ 348,711</u>	<u>\$ (190,657)</u>	<u>\$ 1,815,085</u>
	<u>\$ 2,603,711</u>	<u>\$ 1,930,343</u>	<u>\$ 3,580,085</u>