

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
December 31, 2008

REVENUES	Dec-08	Dec-07	Dec-06
Property Taxes	\$ 26,845,575	\$ 25,771,176	\$ 25,162,759
Intergovernmental:			
State Foundation Aid	\$ 35,077,661	\$ 34,164,006	\$ 33,139,487
Phase I and II	\$ 692,781	\$ 696,615	\$ 705,016
Other Governmental	\$ 13,982,667	\$ 10,615,471	\$ 8,689,486
Charges for services	\$ 2,000,485	\$ 1,866,691	\$ 1,858,696
Interest	\$ 193,925	\$ 692,033	\$ 571,862
Other	\$ 778,620	\$ 853,353	\$ 727,161
Total Revenues	<u>\$ 79,571,714</u>	<u>\$ 74,659,345</u>	<u>\$ 70,854,467</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 35,347,104	\$ 32,163,829	\$ 32,043,536
Hourly salaries	\$ 7,863,166	\$ 8,358,385	\$ 8,016,238
Employee benefits	\$ 13,108,637	\$ 14,315,187	\$ 13,820,392
Total salaries & benefits	<u>\$ 56,318,907</u>	<u>\$ 54,837,401</u>	<u>\$ 53,880,166</u>
Purchased services	\$ 6,832,245	\$ 7,943,413	\$ 5,299,012
Supplies	\$ 4,715,749	\$ 4,954,558	\$ 5,013,835
Property	\$ 549,535	\$ 764,666	\$ 655,870
Other	\$ 2,791,269	\$ 2,820,028	\$ 2,602,236
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 71,207,706</u>	<u>\$ 71,320,066</u>	<u>\$ 67,451,118</u>
Revenues over (under) Expenditures	<u>\$ 8,364,008</u>	<u>\$ 3,339,279</u>	<u>\$ 3,403,349</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 8,372,103</u>	<u>\$ 3,363,773</u>	<u>\$ 3,425,936</u>
Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 8,022,673	\$ 4,202,647
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 18,613,138</u>	<u>\$ 11,386,446</u>	<u>\$ 7,628,582</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

December 31, 2008

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget
Property taxes	\$ 53,691,151	\$ 26,845,576	50.00%	\$ 26,845,575	100.00%	(\$0)
Tuition Received	\$ 2,900,000	\$ 1,450,000	50.00%	\$ 1,303,646	89.91%	(\$146,354)
Earnings on investments	\$ 1,350,000	\$ 675,000	50.00%	\$ 193,925	28.73%	(\$481,075)
Other Revenue	\$ 3,320,000	\$ 1,660,000	50.00%	\$ 1,475,459	88.88%	(\$184,541)
State Foundation Aid	\$ 70,155,321	\$ 35,077,661	50.00%	\$ 35,077,661	100.00%	\$1
Instructional Support State Aid	\$ 580,933	\$ 290,467	50.00%	\$ 290,467	100.00%	\$1
AEA	\$ 5,852,204	\$ 2,926,102	50.00%	\$ 2,926,102	100.00%	\$0
Other State Sources	\$ 11,350,035	\$ 5,675,018	50.00%	\$ 7,614,042	134.17%	\$1,939,025
Title I	\$ 3,900,000	\$ 1,874,340	48.06%	\$ 1,963,899	104.78%	\$89,559
Other Federal Sources	\$ 3,808,478	\$ 1,178,724	30.95%	\$ 1,880,939	159.57%	\$702,215
	<u>\$ 156,908,122</u>	<u>\$ 77,652,886</u>		<u>\$ 79,571,714</u>	<u>102.47%</u>	<u>\$1,918,829</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$ 89,942,147	\$ 44,971,074	50.00%	\$ 41,200,316	91.62%	(\$3,770,757)
Utilities	\$ 2,905,981	\$ 1,011,281	34.80%	\$ 776,067	76.74%	(\$235,215)
Tuition	\$ 5,200,000	\$ 2,600,000	50.00%	\$ 237,338	9.13%	(\$2,362,662)
Textbooks	\$ 825,000	\$ 825,000	100.00%	\$ 488,837	59.25%	(\$336,163)
Site Based	\$ 3,600,000	\$ 1,800,000	50.00%	\$ 1,459,136	81.06%	(\$340,864)
District wide	\$ 3,074,599	\$ 1,537,300	50.00%	\$ 1,285,282	83.61%	(\$252,018)
Transportation	\$ 3,700,000	\$ 1,746,400	47.20%	\$ 1,855,615	106.25%	\$109,215
AEA	\$ 5,852,204	\$ 2,926,102	50.00%	\$ 2,926,102	100.00%	(\$0)
Categorical	\$ 41,808,191	\$ 19,888,156	47.57%	\$ 20,979,015	105.48%	\$1,090,858
	<u>\$ 156,908,122</u>	<u>\$ 77,305,313</u>		<u>\$ 71,207,706</u>	<u>92.11%</u>	<u>(\$6,097,607)</u>
Revenues Over (Under) Expenditures	\$ -	\$ 347,573		\$ 8,364,008		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 8,372,103		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 18,613,138</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
December 31, 2008

	December 2008 Plan Year to Date (beginning 4/1/08)	December 2007 Plan Year to Date (beginning 4/1/07)	December 2006 Plan Year to Date (beginning 4/1/06)
REVENUES			
Medical & Prescription	\$14,644,071	\$13,610,646	\$12,590,910
Dental	774,482	804,751	810,518
Vision	233,126	234,592	223,190
Cobra	991,730	984,491	933,003
Refunds of Prior Year Exp. & Refunds to Individuals	<u>(540)</u>	<u>(5,106)</u>	<u>(3,296)</u>
Total Revenues	16,642,870	15,629,375	14,554,325
EXPENSES			
Medical & Prescription Claims	\$13,449,131	\$14,052,303	\$11,898,541
Dental Claims	824,967	722,835	796,600
Vision Claims	<u>205,438</u>	<u>208,296</u>	<u>206,369</u>
Total Claims	14,479,536	14,983,435	12,901,510
Wellmark Administration	15,059	-	-
HCH - Claims and Network Administration	231,481	211,986	205,277
Encompass - Network Access	21,835	57,883	58,065
Hines & Assoc. - Precertification & Utilization Review	11,200	30,642	31,381
MCM-Reinsurance - Precertification & Utilization Review	31,550	-	-
Drug Card - Prescription Administration	29,836	29,957	20,534
Multiplan Inc.	52,388	-	-
Section 125	(5,409)	(7,930)	(16,770)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	15	271,083
M-D Underwriting	<u>332,768</u>	<u>219,157</u>	<u>-</u>
Total Administration/Other	720,708	541,708	569,570
Total Expenses	<u>15,200,245</u>	<u>15,525,143</u>	<u>13,471,080</u>
NET INCOME (LOSS)	1,442,625	104,232	1,083,245
BALANCE AT BEGINNING OF PLAN YEAR	<u>3,096,293</u>	<u>2,864,322</u>	<u>2,123,443</u>
BALANCE AT END OF PERIOD	<u><u>\$4,538,918</u></u>	<u><u>\$2,968,554</u></u>	<u><u>\$3,206,688</u></u>
IBNR Reserve	\$ 2,850,173	\$ 2,490,000	\$ 2,490,000
Unreserved	\$ 1,688,745	\$ 478,554	\$ 716,688
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 4,538,918</u></u>	<u><u>\$ 2,968,554</u></u>	<u><u>\$ 3,206,688</u></u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending December 30, 2008

Revenues	December-2008	December-2007
Meal & a la Carte	\$ 1,287,680	\$ 1,173,876
Catering Revenue	47,553	39,906
State & Federal Supplements	1,771,669	1,582,627
Summer Food Program	49,116	39,554
Fruit & Veggie Grant	7,108	12,872
Commodities Revenue	-	-
Interest	-	-
Donations	250	-
Total Revenues	<u>\$ 3,163,377</u>	<u>\$ 2,848,835</u>
Expenses		
Salaries	\$ 1,077,952	\$ 1,094,106
Benefits	456,664	458,106
Registration & Travel	19,256	3,061
Repairs & Maintenance	5,754	21,386
Purchased & Contracted Services	38,710	50,418
Bank Card Services	16,573	11,640
Supplies:		
General	162,889	158,222
Office	4,526	5,323
Food	1,021,735	991,618
Furniture, Fixtures & Equipment	961	58,539
Utilities	125,000	162,500
Worker Comp	60,485	-
Total Expenses	<u>\$ 2,990,505</u>	<u>\$ 3,014,919</u>
Revenues over (under) Expenditures	<u>\$ 172,872</u>	<u>\$ (166,084)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 531,270</u>	<u>\$ 557,332</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 704,142</u></u>	<u><u>\$ 391,248</u></u>

***NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.