

**MODIFIED ACCRUAL ADJUSTMENTS**

<b>REVENUES</b>	<b>Apr-09</b>		
	pre-accrual	accrual entries	accrual
Property Taxes	\$ 48,164,755	\$ (3,406,935)	\$ 44,757,820
Intergovernmental:			
State Foundation Aid	\$ 53,863,190	\$ 1,717,540	\$ 55,580,730
Phase I and II	\$ 1,065,137	\$ 72,060	\$ 1,137,197
Other Governmental	\$ 24,848,326	\$ (650,271)	\$ 24,198,054
Charges for services	\$ 3,498,088	\$ 753,275	\$ 4,251,363
Interest	\$ 396,986.59	\$ -	\$ 396,987
Other	\$ 1,409,339	\$ 192,905	\$ 1,602,244
Total Revenues	\$ 133,245,820	\$ (1,321,426)	\$ 131,924,394
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 42,781,861	\$ 16,103,642	\$ 58,885,503
Hourly salaries	\$ 14,978,525	\$ 661,454	\$ 15,639,979
Employee benefits	\$ 24,219,639	\$ 2,347,114	\$ 26,566,753
Total salaries & benefits	\$ 81,980,024	\$ 19,112,210	\$ 101,092,234
Purchased services	\$ 13,224,347	\$ 1,300,000	\$ 14,524,347
Supplies	\$ 5,464,808	\$ 1,700,000	\$ 7,164,808
Property	\$ 1,247,399	\$ -	\$ 1,247,399
Other	\$ 4,740,421	\$ (114,251)	\$ 4,626,170
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	\$ 106,656,999	\$ 21,997,959	\$ 128,654,958
Revenues over (under) Expenditures	\$ 26,588,821	\$ (23,319,385)	\$ 3,269,436
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ -	\$ 8,095
Operating transfer (out)		\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	\$ 26,596,916	\$ (23,319,385)	\$ 3,277,531
Fund Balances (deficit), At Beg. of Year			\$ 10,241,035
Net Residual Equity Transfers			\$ -
Fund Balances (deficit), At End of Period			\$ 13,518,566

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
April 30, 2009

REVENUES	Apr-09	Apr-08	Apr-07
Property Taxes	\$ 44,757,820	\$ 42,950,242	\$ 41,942,491
Intergovernmental:			
State Foundation Aid	\$ 55,580,730	\$ 56,521,071	\$ 55,257,520
Phase I and II	\$ 1,137,197	\$ 1,160,978	\$ 1,174,980
Other Governmental	\$ 24,198,054	\$ 20,184,765	\$ 15,965,709
Charges for services	\$ 4,251,363	\$ 3,057,494	\$ 3,048,337
Interest	\$ 396,987	\$ 1,277,262	\$ 951,727
Other	\$ 1,602,244	\$ 1,450,243	\$ 951,964
Total Revenues	<u>\$ 131,924,394</u>	<u>\$ 126,602,055</u>	<u>\$ 119,292,728</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 58,885,503	\$ 53,149,577	\$ 53,172,348
Hourly salaries	\$ 15,639,979	\$ 15,061,583	\$ 14,401,133
Employee benefits	\$ 26,566,753	\$ 24,063,477	\$ 23,068,859
Total salaries & benefits	<u>\$ 101,092,234</u>	<u>\$ 92,274,637</u>	<u>\$ 90,642,340</u>
Purchased services	\$ 14,524,347	\$ 13,357,053	\$ 12,100,650
Supplies	\$ 7,164,808	\$ 7,483,000	\$ 7,265,526
Property	\$ 1,247,399	\$ 1,426,379	\$ 1,187,571
Other	\$ 4,626,170	\$ 4,675,737	\$ 4,318,473
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 128,654,958</u>	<u>\$ 119,216,805</u>	<u>\$ 115,514,559</u>
Revenues over (under) Expenditures	<u>\$ 3,269,436</u>	<u>\$ 7,385,250</u>	<u>\$ 3,778,168</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 8,095	\$ 24,494	\$ 22,587
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,277,531</u>	<u>\$ 7,409,744</u>	<u>\$ 3,800,756</u>
Fund Balances (deficit), At Beg. of Year	\$ 10,241,035	\$ 8,022,673	\$ 4,202,647
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 13,518,566</u>	<u>\$ 15,432,417</u>	<u>\$ 8,003,403</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Budgeted vs. Actual Revenue and Expenditures

April 30, 2009

<u>REVENUE</u>	<b>Modified Budget</b>	<b>Budget through month</b>	<b>Expected % through month</b>	<b>YTD (Accrual basis)</b>	<b>YTD Actual to YTD Budget</b>	<b>\$ YTD Actual to YTD Budget</b>
Property taxes	\$53,711,532	\$ 44,757,820	83.33%	\$ 44,757,820	100.00%	\$0
Tuition Received	\$3,500,000	\$ 2,625,000	75.00%	\$ 3,415,327	130.11%	\$790,327
Earnings on investments	\$428,000	\$ 356,652	83.33%	\$ 396,987	111.31%	\$40,335
Other Revenue	\$4,120,754	\$ 3,433,824	83.33%	\$ 2,440,280	71.07%	(\$993,544)
State Foundation Aid	\$66,699,544	\$ 55,580,730	83.33%	\$ 55,580,730	100.00%	(\$0)
Instructional Support State Aid	\$570,118	\$ 475,079	83.33%	\$ 475,079	100.00%	(\$0)
AEA	\$5,852,203	\$ 4,876,641	83.33%	\$ 4,876,641	100.00%	\$0
Other State Sources	\$11,801,635	\$ 9,834,302	83.33%	\$ 12,360,462	125.69%	\$2,526,159
Title I	\$4,715,077	\$ 4,669,341	99.03%	\$ 3,406,187	72.95%	(\$1,263,154)
Other Federal Sources	\$4,349,323	\$ 3,075,406	70.71%	\$ 4,214,882	137.05%	\$1,139,476
	<u>\$155,748,186</u>	<u>\$ 129,684,796</u>		<u>\$ 131,924,394</u>	<u>101.73%</u>	<u>\$2,239,598</u>
 <b><u>EXPENDITURES</u></b>						
Salaries & Benefits	\$85,215,194	\$ 71,009,821	83.33%	\$ 69,925,686	98.47%	(\$1,084,135)
Utilities	\$2,566,744	\$ 2,247,698	87.57%	\$ 2,137,909	95.12%	(\$109,789)
Tuition	\$4,808,356	\$ 3,606,267	75.00%	\$ 1,564,433	43.38%	(\$2,041,834)
Textbooks	\$700,000	\$ 700,000	100.00%	\$ 551,724	78.82%	(\$148,276)
Site Based	\$3,600,000	\$ 2,999,880	83.33%	\$ 2,876,382	95.88%	(\$123,498)
District wide	\$2,830,756	\$ 2,358,869	83.33%	\$ 2,913,659	123.52%	\$554,790
Transportation	\$4,068,500	\$ 3,390,281	83.33%	\$ 2,979,749	87.89%	(\$410,532)
AEA	\$5,852,203	\$ 4,876,641	83.33%	\$ 4,876,641	100.00%	\$0
Categorical	\$48,125,136	\$ 40,367,364	83.88%	\$ 40,828,776	101.14%	\$461,412
	<u>\$157,766,889</u>	<u>\$ 131,556,821</u>		<u>\$ 128,654,958</u>	<u>97.79%</u>	<u>(\$2,901,862)</u>
Revenues Over (Under) Expenditures		\$ (1,872,025)		\$ 3,269,436		
Other Financing Sources (Uses)				<u>\$ 8,095</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 3,277,531		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,241,035</u>		
Fund Balance (Deficit), End of Period				<u>\$ 13,518,566</u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT  
Comparative Statement of Revenues and Expenses - Self Insurance Fund  
April 30, 2009

	April 2009 Plan Year to Date (beginning 4/1/09)	April 2008 Plan Year to Date (beginning 4/1/08)	April 2007 Plan Year to Date (beginning 4/1/07)
<b>REVENUES</b>			
Medical & Prescription	\$1,717,736	\$1,572,387	\$1,461,364
Dental	96,039	87,487	88,990
Vision	26,407	25,662	26,082
Cobra	103,472	93,267	100,145
Refunds of Prior Year Exp. & Refunds to Individuals	-	-	-
Total Revenues	<u>1,943,654</u>	<u>1,778,803</u>	<u>1,676,581</u>
<b>EXPENSES</b>			
Medical & Prescription Claims	\$1,303,462	\$1,468,141	\$1,387,621
Dental Claims	88,750	91,483	92,214
Vision Claims	<u>24,221</u>	<u>24,390</u>	<u>25,442</u>
Total Claims	1,416,433	1,584,014	1,505,277
Wellmark Administration	\$0	15,059	-
HCH - Claims and Network Administration	54,469	50,980	-
Encompass - Network Access	-	7,255	-
Hines & Assoc. - Precertification & Utilization Review	-	3,378	-
MCM-Reinsurance - Precertification & Utilization Review	11,190	-	-
Drug Card - Prescription Administration	-	-	-
Multiplan Inc.	18,281	-	-
Section 125	2,964	15,406	8,527
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	74,008	-
M-D Underwriting	<u>108,245</u>	<u>-</u>	<u>-</u>
Total Administration/Other	195,148	166,086	8,527
Total Expenses	<u>1,611,581</u>	<u>1,750,100</u>	<u>1,513,804</u>
NET INCOME (LOSS)	332,073	28,703	162,777
BALANCE AT BEGINNING OF PLAN YEAR	<u>4,754,538</u>	<u>3,096,293</u>	<u>3,231,559</u>
BALANCE AT END OF PERIOD	<u><u>\$5,086,610</u></u>	<u><u>\$3,124,996</u></u>	<u><u>\$3,394,336</u></u>
IBNR Reserve	\$ 2,850,173	\$ 2,850,173	\$ 2,490,000
Unreserved	\$ 2,236,437	\$ 274,823	\$ 904,336
Due From General Fund	\$ -	\$ -	\$ -
	<u><u>\$ 5,086,610</u></u>	<u><u>\$ 3,124,996</u></u>	<u><u>\$ 3,394,336</u></u>

\*\*\* NOTE \*\*\*

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

**DAVENPORT COMMUNITY SCHOOL DISTRICT**

**Food Service Analysis**

**for the period ending April 30, 2009**

<b>Revenues</b>	<b>April-2009</b>	<b>April-2008</b>	<b>April-2007</b>
Meal & a la Carte	\$ 2,333,070	\$ 2,213,749	\$ 2,089,135
Catering Revenue	78,552	55,331	\$ 44,862
State & Federal Supplements	3,420,289	2,699,293	\$ 2,953,695
Summer Food Program	49,116	39,554	\$ 39,949
Fruit & Veggie/Team Nutrition Grants	21,192	18,900	\$ -
Commodities Revenue	-	-	\$ -
Interest	-	-	\$ -
Donations	250	-	\$ -
<b>Total Revenues</b>	<b>\$ 5,902,468</b>	<b>\$ 5,026,826</b>	<b>\$ 5,127,641</b>
<b>Expenses</b>			
Salaries	\$ 1,978,041	\$ 2,004,926	\$ 1,958,550
Benefits	776,961	793,672	\$ 691,714
Registration & Travel	18,015	3,255	\$ 1,808
Repairs & Maintenance	30,238	30,588	\$ 24,372
Purchased & Contracted Services	62,229	66,973	\$ 65,655
Bank Card Services	31,520	22,228	\$ 18,249
Supplies:			
General	289,561	267,311	\$ 303,709
Office	5,724	6,764	\$ 7,148
Food	1,913,571	1,909,671	\$ 1,730,580
Furniture, Fixtures & Equipment	-	81,247	\$ 157,525
Utilities	208,325	270,823	\$ 270,823
Worker Comp	100,804	-	\$ -
<b>Total Expenses</b>	<b>\$ 5,414,990</b>	<b>\$ 5,457,457</b>	<b>\$ 5,230,134</b>
<b>Revenues over (under) Expenditures</b>	<b>\$ 487,478</b>	<b>\$ (430,631)</b>	<b>\$ (102,493)</b>
<b>Fund Balance (deficit), At Beg. of Year</b>	<b>\$ 531,270</b>	<b>\$ 557,332</b>	<b>\$ 790,391</b>
<b>Fund Balance (deficit), At End of Period</b>	<b>\$ 1,018,748</b>	<b>\$ 126,701</b>	<b>\$ 687,898</b>

\*\*\*NOTE: Utilities & Worker Comp expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.